

RESOLUTION NO. 88-024

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

March 15, 1988

RELATING TO MUTUAL HOUSING PROJECT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: Participation of the CDBG Program in
developing a mutual housing project in cooperation with
Neighborhood Reinvestment Corporation is approved.

Section 2: In accordance with the staff report filed
with this resolution, the Executive Director is authorized to
execute an agreement with Neighborhood Reinvestment Corporation
to establish a mutual housing association.

Section 3: The Executive Director is authorized to
cooperate with Neighborhood Reinvestment Corporation in locating
a site for construction of an initial mutual housing complex.

Section 4: In accordance with the staff report filed
with this resolution, the concept of a steering committee is
approved, and the Executive Director is instructed to report to
this body for designation of individuals to serve as such
committee.

Section 5: The Executive Director is instructed to
report to this body for consideration of the proposed housing
site and final terms for financial assistance to a housing
project.

Aune Rudin
CHAIR

ATTEST:

William H. Flyer
CLERK

1100WPP2(45)
2/25/88

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