

# MINUTES

**November 24, 2008**

*Historic City Hall  
915 I Street – 2<sup>nd</sup> Floor Hearing Room*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

## Call to Order – 1:30 p.m.

**Roll Call - Present:** Fehr, Sperling, Black, Milstein and DeCamilla

Absent: None

## Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

### **1. Approval of Minutes for October 27, 2008**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Francene Belli, Administrative Assistant, 808-7356, Human Resource Dept.

**Action:** Moved by Mr. Fehr, Seconded by Mr. Sperling to approve the October 27, 2008 minutes. Motion carried with a vote of 5-0.

## Staff Reports

Reports include oral presentations including those recommending receive and file.

### **2. Schedule December 15, 2008 meeting to Receive Bartel & Assoc. Preliminary Report**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Tosha Cherry, Support Services Manager, (916) 808-5498, Human Resources Dept.

**Action:** Moved by Mr. Fehr, Seconded by Ms. Milstein to conduct December 15<sup>th</sup> meeting with Ms. Van Valer presenting report. Motion carried with a vote of 5-0.

### **3. Approval of Treasurer Activity Report: October 31, 2008**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** John Colville, Senior Investment Officer, 808-8297, Treasurer's Office

**Action:** The report was presented by Mr. Tom Berke, Chief Investment Officer. Moved by Ms. Milstein, Seconded by Mr. Sperling to approve Investment – Treasurer Activity Report for October 2008. Motion carried with a vote of 5-0.

**4. Approval of Quarterly Investment Report for Quarter Ending September 30, 2008.**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** John Colville, Senior Investment Officer, 808-8297, Treasurer's Office

**Action:** Moved by Mr. Black, Seconded by Ms. Milstein to amend Recommendation from "accept" to "approve" and to approve September Quarterly Report. Motion carried with a vote of 5-0.

**5. RogersCasey Quarterly Performance Report for Quarter Ending September 30, 2008.**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Sarah Cleveland, 503-239-9591, RogersCasey

**Action:** Moved by Mr. Sperling, Seconded by Mr. Fehr to approve report. Motion carried with a vote of 5-0.

**Public Comments - Matters Not on the Agenda**

5. None

**Commission Comments, Questions and Ideas**

6. Mr. Fehr requested item for next meeting agenda of a formal presentation request to accelerate cash flow from capitol projects. Mr. Sperling would like to see studies of other public entities that borrow funds from other funds and whether the funds are returned. Ms. Milstein requested a report on source of repayment of funding and a study on sources ability to pay.

**Adjournment**

There being no further business, the meeting was adjourned at 2:38 p.m. to meet again at the call of the Chair.