

RESOLUTION NO. 2005-031

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF FEB 01 2005

**RESOLUTION ESTABLISHING A CAPITAL IMPROVEMENT PROJECT AND
ALLOCATING FUNDING FOR THE RICHARDS BOULEVARD COMBINED SEWER
MITIGATION PROJECT (CSMP)**

Whereas, the CSMP is a critical project to serve anticipated residential development (including affordable housing) in the Richards Boulevard Project Area; and

Whereas, the proposed improvements are of benefit to the Richards Boulevard Redevelopment Project Area ("Project Area") and the immediate neighborhood in which the project is located.

Whereas, the payment of funds for the cost of this public improvement will assist in the elimination of blight inside the Project Area and is consistent with the implementation plan in that (a) it will lead to development of vacant or underutilized parcels; and (b) it will lead to an increase in the supply of inclusionary housing for very low, low, and moderate income households.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The City Manager is authorized to execute an IPA with the Redevelopment Agency of the City of Sacramento for \$50,000 in tax increment funds for the Richards Boulevard Combined Sewer Mitigation Project (CSMP);
2. The FY04/05 Capital Improvement Program (CIP) is amended to include the Richards Area Sewer Plan (PN: X106); and
3. Revenue and expenditure budgets in the amount of \$50,000 (206-500-X106-4802) shall be established for the Richards Area Sewer Plan CIP (X106).

HEATHER FARGO

Mayor

ATTEST:

SHIRLEY CONCOLINO

City Clerk

FOR CITY CLERK USE ONLY

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