

## MINUTES

**May 24, 2010**  
**Historic City Hall**  
**915 I Street – Treasurer's Conference Room**

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

### **Call to Order – 1:35 p.m.**

**Roll Call - Present:** Kauffman, DeCamilla, Sperling, and Milstein (Arrived 1:40 PM)

**Absent:** Fehr

### **Consent Calendar**

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

#### **1. Approval of Minutes for April 26, 2010**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

**Action:** Moved by Mr. Kauffman, Seconded by Mr. Sperling to approve April 26, 2010 minutes. Motion carried with a vote of 3-0.

### **Discussion / Action Reports**

Discussion and action reports include oral presentations including those recommending receive and file.

#### **2. SCERS Investment Report, ending April 30, 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office

**Action:** Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept SCERS Investment Report, ending April 30, 2010. Motion carried with a vote of 4-0.

#### **3. Board Action Adopting Interest Rate Credited to Members' Account in Fiscal Year 2009/10 for FY 2010/11**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** Bob Tokunaga, Sr. Investment Officer (916) 808-5340, Treasurer's Office.

**Action:** Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept SCERS Investment Report, ending April 30, 2010. Motion carried with a vote of 4-0.

**Public Comments - Matters Not on the Agenda**

None

**Board Comments, Questions and Ideas**

None

**Closed Session**

None

**Adjournment**

There being no further business, the meeting was adjourned at 1:50 p.m. to meet again at the call of the Chair.