

RESOLUTION NO. 2006-882

Adopted by the Sacramento City Council

December 5, 2006

AMENDMENT TO THE 2006 COMMUNITY DEVELOPMENT BLOCK GRANT ACTION PLAN

BACKGROUND

- A. The Housing Authority of the City of Sacramento (Authority) owns a vacant lot at Cotton Lane, APN 117-0182-023 ("Property") that was purchased with U.S. Housing and Urban Development Section 108 funds.
- B. The Authority has determined that the Property is surplus because it is no longer needed for its intended use, approved the sale of the Property for \$1,430,000, and transfer of the funds to the Sacramento Housing and Redevelopment Agency (SHRA). The proceeds from the sale of the Property are to be returned to the Community Development Block Grant (CDBG) fund as program income.
- C. The Sacramento Housing and Redevelopment Commission held a duly noticed public hearing on November 15, 2006, regarding the amendment of the 2006 CDBG Action Plan for the acceptance of the sales proceeds as program income.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The 2006 CDBG Action Plan is hereby amended to allocate the \$1,430,000 in proceeds from the sale of the Authority's Property as program income.
- Section 2. The SHRA Budget is hereby amended to allocate the \$1,430,000 as CDBG program income.

Adopted by the City of Sacramento City Council on December 5, 2006 by the following vote:

Ayes: Councilmembers, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.


Noes: None.

Abstain: None.

Absent: Councilmember Cohn.

Attest:

Shirley Concolino, City Clerk



Mayor, Heather Fargo