

RESOLUTION NO. **RA 81-023**

Adopted by the Redevelopment Agency of the City of Sacramento

March 24, 1981

AUTHORIZING EXECUTION OF AGREEMENTS WITH THE CITY OF SACRAMENTO AND SECOND AMENDMENT TO CONTRACT FOR SALE OF LAND FOR PRIVATE REDEVELOPMENT WITH CAPITOL DEVELOPMENT CO., LTD. - SURFACE IMPROVEMENT OF 11TH STREET, INSTALLATION OF STREET LIGHTS AND IMPROVEMENT OF ALLEY (OFFICE BUILDING SITE: NORTH ONE-HALF J, K, 11TH and 12TH STREETS).

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Executive Director is authorized to execute that certain Agreement with the City of Sacramento, in form approved by Agency Counsel, in connection with the surface improvement of 11th Street between J Street and the J-K Alley. The total liability of the Agency under said Agreement shall not exceed Two Hundred Forty Thousand Dollars (\$240,000.00).

Section 2. The Executive Director is authorized to execute that certain Agreement with the City of Sacramento, in form approved by Agency Counsel, in connection with the installation of street lights along the 11th, 12th and J Street boundaries of the north one-half of the block bounded by J, K, 11th and 12th Streets. The total liability of the Agency under said Agreement shall not exceed Seven Thousand Eight Hundred Eighty Dollars (\$7,880.00).

Section 3. The Executive Director is authorized to execute the Second Amendment to Contract for Sale of Land for Private Redevelopment with Capitol Development Co., Ltd., in form approved by Agency Counsel, setting forth the obligations of the parties with respect to the installation of street lights and the reconstruction of the alley from 11th to 12th Streets between J and K Streets.

ATTEST:

William H. Flynn  
SECRETARY

Henry Z. Sanders  
CHAIRMAN

RESOLUTION No. **RA 81-023**  
MAR 24 1981