



2

DEPARTMENT OF
FINANCE

ACCOUNTING DIVISION

CITY OF SACRAMENTO
CALIFORNIA
January 5, 1989
FAD:88074:MHS:IMH

CITY HALL
ROOM 12
915 I STREET
SACRAMENTO, CA
95814-2608

916-449-5676

MICHAEL H. STAMPER
ACCOUNTING OFFICER

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 1988

SUMMARY

Attached is the Annual Financial Report for the City of Sacramento for the fiscal year ended June 30, 1988.

The financial systems and records of the City have been audited by the independent accounting firm of Touche Ross & Co. They have given their unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1988.

The Annual Financial Report is submitted for your review and analysis. I will be happy to answer any questions that you may have.

RECOMMENDATION

It is recommended that the Budget and Finance Committee direct staff to transmit the attached FY88 Annual Financial Report to the City Council for its information.

Respectfully submitted,

MICHAEL H. STAMPER
Accounting Manager

Recommendation Approved:

JACK R. CRIST
Deputy City Manager

Attachment

January 10, 1989
All Districts