

RESOLUTION NO. 92-052

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUN 30 1992

**SALE OR TRANSFER OF REAL PROPERTY
ACQUIRED UNDER THE BOARDED HOMES
REHABILITATION PROGRAM TO RCHC
FOR HOPE 3 PROGRAM**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1: The Executive Director or his designee is authorized to sell units acquired under the Boarded Homes Rehabilitation Program to Rural California Housing Corporation (RCHC) at amounts equal to fair market value or above, conditioned upon RCHC receiving a HOPE 3 implementation grant from the United States Department of Housing and Urban Development.

Arise Riden
CHAIR

ATTEST

Saline O. Burrows
SECRETARY

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FOR CITY CLERK USE ONLY

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