

RESOLUTION NO. 92-112

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF DEC 1 1992

**SALE OF AGENCY-OWNED REAL PROPERTY:
VACANT PARCEL AT SOUTHWEST CORNER OF BRANCH STREET
AND HARRIS AVENUE**

WHEREAS, notice of time and place of public hearing of this matter by the Agency has been published in accordance with California Health and Safety Code Section 33433; and

WHEREAS, a copy of the proposed sale agreement and a summary regarding the Agency's costs for the subject real property, the value and the sale price of the property are on file with the Agency Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to sell to Stanley Jimenez and Ida J. Jimenez for the sum of \$13,500, which is not less than fair market value, the parcel of real property owned by the Agency and located at the southwest corner of Branch Street and Harris Avenue, and described as Sacramento County APN 251-0053-021. The Agency shall pay no title insurance costs, escrow fees or other costs or expenses related to the sale.

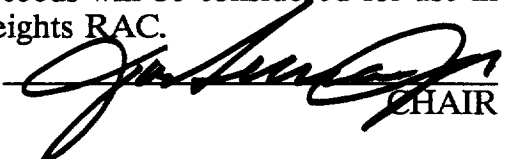
Section 2. The Executive Director is authorized to take all actions necessary to effect the above authorized sale.

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Section 3. The Executive Director is authorized to amend the Agency budget to receive the proceeds of the above authorized real property disposition as revenue of the Del Paso Heights tax increment fund. Said proceeds will be considered for use in accordance with recommendations of the Del Paso Heights RAC.


CHAIR

ATTEST:



SECRETARY

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