

RESOLUTION NO. 85-015

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

February 12, 1985

AMENDMENT TO OWNER PARTICIPATION AGREEMENT FOR TRAVELERS HOTEL PARKING

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF
THE CITY OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to execute an amendment to the Owner Participation Agreement (OPA) with Travelers Centre Ltd., which permits Travelers Centre Ltd. to purchase up to 160 parking permits on an "as-needed basis" commencing March 1, 1985. The amendment shall also provide that on or before January 1, 1990, Agency and Travelers Centre Ltd. shall attempt to reach agreement on a subsequent amendment with respect to the number of monthly permits, monthly rates, and the term of the Agreement. If no such agreement is reached by March 1, 1990, the amendment approved hereby shall become void.

Section 2: All modifications to the proposed parking layout(s) or modification(s) thereto are subject to the review and approval of the City Parking Manager.



CHAIR

ATTEST:



SECRETARY

z

RESOLUTION No. 85-015

FEB 12 1985