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DEPARTMENT OF
FINANCE

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
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June 16, 1987
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BETTY MASUOKA
DIRECTOR OF
FINANCE

Budget and Finance Committee
Sacramento, California 95814

Honorable Members in Session:

SUBJECT: DEBT SERVICE COMPONENTS OF COMMUNITY CENTER
PROPOSED BUDGET FOR 1987/88

SUMMARY

Budget and Finance Committee members requested information on the debt service components of the Community Center's Proposed Budget for 1987/88. This report is for committee information only and requires no action.

BACKGROUND

The Community Center makes debt payments to several sources:

- 1) The Community Center Authority for debt service on the Revenue Bonds which financed the construction of the Community Center facilities.
- 2) The General Fund for repayment of a 10-year advance.

In addition, the Community Center intends to make the payments on the Scofield Building beginning in 1987/88. Previously the Community Center Authority made these payments.

FINANCIAL

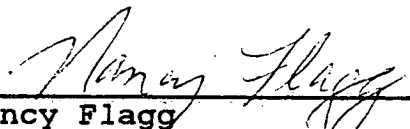
The debt payments for 1987/88 are shown below. Debt Service for 1986-87 is presented for comparison purposes.

	<u>1986-87</u>	<u>1987-88</u>
Revenue bonds	\$1,387	\$1,389
General Fund repayment	351	351
Scotfield Building	0	214
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Totals	\$1,738 =====	\$1,954 =====

RECOMMENDATION

This report is for informational purposes only and requires no action.

Respectfully submitted,



Nancy Flagg
Senior Management Analyst

TRANSMISSION APPROVED:



Jack R. Crist
Deputy City Manager

June 16, 1987
All Districts