

RESOLUTION NO. 88-018

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

March 1, 1988

CONTRACT FOR INVESTMENT BANKING AND BOND COUNSEL SERVICES

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
SACRAMENTO:

Section 1: The contract between Paine Webber, Stone & Youngberg and Agency for Investment Banking/Financial Advisory Services, which contract is attached to the staff report filed with this resolution is approved, and the Executive Director is authorized to execute such contract.

Section 2: Selection of bond counsel will be made separately for each proposed bond issue. Such selection is to be based on the firm's experience, compliance with equal opportunity hiring practices and charges for services. Staff and Agency Counsel are to select bond counsel for each proposed bond issue and present said firm to the governing boards for review and approval prior to doing any work on the proposed bond issue.

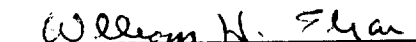
Section 3: The Executive Director is authorized to extend the contract between Stradling, Yocca, Carlson & Rauth and the Agency entered into November 1984, until December 31, 1988, with respect to housing finance bond issues.

Section 4: The Executive Director is authorized to advertise a Request for Qualification (RFQ) to interested consulting firms and individuals, to accept responses to that RFQ, to approve qualified firms and to prepare a list of such consulting firms as are approved for use in 1988 by Agency staff for various Agency related projects and programs.

Section 5: This resolution shall be effective upon its adoption.


CHAIR

ATTEST:


SECRETARY

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