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APPROVED
BY THE CITY COUNCIL

DEC 2 1997

OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

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November 13, 1997
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City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: OCTOBER 31, 1997 MONTHLY INVESTMENT TRANSACTION REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Kimberlee Alling, Deputy City Treasurer 264-5168

FOR COUNCIL MEETING OF: December 2, 1997

SUMMARY

Chapter 749, Statutes of 1996 requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended October 31, 1997.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996 was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the seventh investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegate authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities

BACKGROUND - Continued

purchased for a period of one year. Since the delegation of authority, the City Treasurer has assumed full responsibility for the transactions until delegation of authority is revoked or the one year period expires. This delegation was made with the quarterly investment report for the period ended September 30, 1997, along with the review of the City's Investment Policy.

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. The transactions for the month of October 1997 are attached as follows:

- Attachment A: City Investment Pool A
- Attachment B: The Ann Land / Bertha Henschel Public Trust Mutual Fund
- Attachment C: The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D: Sacramento Housing And Redevelopment Agency

FINANCIAL CONSIDERATIONS: None.

POLICY CONSIDERATIONS: This report is for information only.

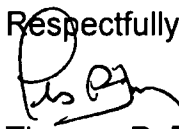
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities which are not for purposes of a public works construction project do not constitute a "project" and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061(b)(1), 15378(b)(3).

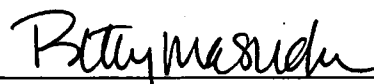
MBE / WBE EFFORTS

Because this transaction does not involve the purchase of goods or services for the City, M/WBE efforts are not applicable.

Respectfully submitted,


 Thomas R. Priery
 City Treasurer

Approved for City Council Information



 William H. Edgar
 City Manager

Attachments (4)

City of Sacramento
Office of the City Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
02-Oct-97	BUY	02581SA76	AMEX - CFD	4,000,000	\$ 3,940,830
03-Oct-97	BUY	02581SAU5	AMEX CP	5,000,000	4,910,788
28-Oct-97	BUY	3133M1L56	FHLB - C -1/28/98(1 TIME)	5,000,000	5,000,000
02-Oct-97	BUY	34539UFV9	FMCC - CFD	3,000,000	2,876,250
02-Oct-97	BUY	36959JBR3	GECC - CFD	1,000,000	977,573
02-Oct-97	BUY	36959JCW1	GECC - CFD	3,000,000	2,917,660
31-Oct-97	BUY	36959JBQ5	GECC - CP	1,000,000	981,988
02-Oct-97	BUY	912827M41	U.S. TREASURY NOTES CFD	3,000,000	2,976,797
02-Oct-97	BUY	9128272B7	U.S. TREASURY NOTES CFD	3,000,000	3,000,000
02-Oct-97	BUY	912827Z21	U.S. TREASURY NOTES CFD	1,000,000	1,004,922
31-Oct-97	BUY		OVERNIGHT SWEEP	27,240,000	27,240,000
Total Buy				56,240,000	\$ 55,826,807
01-Oct-97	DEP		BANK OF NEW YORK TRANSF A	4,810,000	\$ 4,810,000
06-Oct-97	DEP		BANK OF NEW YORK TRANSF A	2,349,812	2,349,812
07-Oct-97	DEP		BANK OF NEW YORK TRANSF A	637,651	637,651
10-Oct-97	DEP		BANK OF NEW YORK TRANSF A	367,382	367,382
14-Oct-97	DEP		BANK OF NEW YORK TRANSF A	210,000	210,000
16-Oct-97	DEP		BANK OF NEW YORK TRANSF A	8,222	8,222
20-Oct-97	DEP		BANK OF NEW YORK TRANSF A	3,799,000	3,799,000
21-Oct-97	DEP		BANK OF NEW YORK TRANSF A	2,200,000	2,200,000
29-Oct-97	DEP		BANK OF NEW YORK TRANSF A	210,000	210,000
30-Oct-97	DEP		BANK OF NEW YORK TRANSF A	2,065,000	2,065,000
15-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	421,688	421,688
Total Deposit				17,078,755	\$ 17,078,755
21-Oct-97	MAT	34539TXM2	FMCC CP	5,500,000	\$ 5,500,000
07-Oct-97	MAT	36959HX77	GECC CP	4,000,000	4,000,000
	MAT		OVERNIGHT SWEEP	30,755,000	30,755,000
Total Maturity				40,255,000	\$ 40,255,000
31-Oct-97	SELL	912827ZT2	U.S. TREASURY NOTES	1,000,000	\$ 1,005,195
Total Sell				1,000,000	\$ 1,005,195
02-Oct-97	WD		BANK OF NEW YORK TRANSF A	155,159	\$ 155,159
03-Oct-97	WD		BANK OF NEW YORK TRANSF A	4,630,788	4,630,788

City of Sacramento
Office of the City Treasurer
City Investment Pool A
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
08-Oct-97	WD		BANK OF NEW YORK TRANSF A	2,100,000	2,100,000
15-Oct-97	WD		BANK OF NEW YORK TRANSF A	526,250	526,250
17-Oct-97	WD		BANK OF NEW YORK TRANSF A	1,400,000	1,400,000
22-Oct-97	WD		BANK OF NEW YORK TRANSF A	3,590,000	3,590,000
23-Oct-97	WD		BANK OF NEW YORK TRANSF A	712,844	712,844
24-Oct-97	WD		BANK OF NEW YORK TRANSF A	56,933	56,933
27-Oct-97	WD		BANK OF NEW YORK TRANSF A	3,552,013	3,552,013
28-Oct-97	WD		BANK OF NEW YORK TRANSF A	219,885	219,885
31-Oct-97	WD		BANK OF NEW YORK TRANSF A	5,394,306	5,394,306
31-Oct-97	WD		LOCAL AGENCY INVESTMENT F	3,600,000	3,600,000
Total Withdrawal				<u>25,938,176</u>	<u>\$ 25,938,176</u>
TOTAL PORTFOLIO ACTIVITY				<u>140,511,930</u>	<u>\$ 140,103,932</u>

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 72,905,561
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>67,198,371</u>
TOTAL ACTIVITY	<u>\$ 140,103,932</u>

City of Sacramento
Office of the City Treasurer
The Ann Land/Bertha Henschell Public Trust Mutual Fund
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
23-Oct-97	BUY	812387108	SEARS ROEBUCK	200	\$ 9,138
			Total Buy	200	\$ 9,138
01-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	659	\$ 659
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	22	22
10-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	37,763	37,763
15-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	5,328	5,328
23-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	9,138	9,138
24-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	15	15
27-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	3,630	3,630
31-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	116	116
			Total Deposit	56,669	\$ 56,669
10-Oct-97	SELL	14149Y108	CARDINAL HEALTH INC	500	36,968
			Total Sell	500	\$ 36,968
06-Oct-97	WD		PACIFIC HORIZON - VAR RATE	10,705	\$ 10,705
10-Oct-97	WD		PACIFIC HORIZON - VAR RATE	36,968	36,968
23-Oct-97	WD		PACIFIC HORIZON - VAR RATE	8,985	8,985
			Total Withdrawal	56,658	\$ 56,658
			TOTAL PORTFOLIO ACTIVITY	114,027	\$ 159,432

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 65,806
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	<u>93,626</u>
TOTAL ACTIVITY	\$ <u>159,432</u>

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City of Sacramento
Office of the City Treasurer
The Ethel MacLeod Hart Fund for Senior Citizens
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
02-Oct-97	BUY	459200101	INTERNATIONAL BUSINESS MA	200	\$ 20,938
27-Oct-97	BUY	60934T101	MONEY STORE	500	14,688
23-Oct-97	BUY	812387108	SEARS ROEBUCK	300	13,706
Total Buy				1,000	\$ 49,331
01-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	158	\$ 158
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	20,938	20,938
10-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	22,421	22,421
14-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	47	47
15-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	1,931	1,931
23-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	13,706	13,706
24-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	26	26
27-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	14,688	14,688
Total Deposit				73,913	\$ 73,913
10-Oct-97	SELL	14149Y108	CARDINAL HEALTH INC	300	\$ 22,181
Total Sell				300	\$ 22,181
02-Oct-97	WD		PACIFIC HORIZON - VAR RATE	20,931	\$ 20,931
06-Oct-97	WD		PACIFIC HORIZON - VAR RATE	1,980	1,980
10-Oct-97	WD		PACIFIC HORIZON - VAR RATE	22,181	22,181
23-Oct-97	WD		PACIFIC HORIZON - VAR RATE	13,645	13,645
27-Oct-97	WD		PACIFIC HORIZON - VAR RATE	14,688	14,688
Total Withdrawal				73,424	\$ 73,424
TOTAL PORTFOLIO ACTIVITY				148,637	\$ 218,849

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 123,244
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	95,605
TOTAL ACTIVITY	\$ 218,849

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City of Sacramento
Office of the City Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
POOL C					
16-Oct-97	BUY	912827U75	US TREASURY NOTE	500,000	\$ 501,016
Total Buy				500,000	\$ 501,016
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	2,100,000	\$ 2,100,000
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	11,460	\$ 11,460
10-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	196,753	\$ 196,753
15-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	270	\$ 270
Total Deposit				2,308,483	\$ 2,308,483
16-Oct-97	MAT	9127942V5	U.S. TREASURY BILLS	500,000	\$ 500,000
Total Maturity				500,000	\$ 500,000
03-Oct-97	WD		PACIFIC HORIZON - VAR RATE	500,000	\$ 500,000
06-Oct-97	WD		PACIFIC HORIZON - VAR RATE	500,000	\$ 500,000
07-Oct-97	WD		PACIFIC HORIZON - VAR RATE	500,000	\$ 500,000
08-Oct-97	WD		PACIFIC HORIZON - VAR RATE	500,000	\$ 500,000
09-Oct-97	WD		PACIFIC HORIZON - VAR RATE	314,000	\$ 314,000
16-Oct-97	WD		PACIFIC HORIZON - VAR RATE	5,965	\$ 5,965
16-Oct-97	WD		PACIFIC HORIZON - VAR RATE	500,000	\$ 500,000
Total Withdrawal				2,819,965	\$ 2,819,965
TOTAL POOL C				6,128,448	\$ 6,129,463
POOL D					
01-Oct-97	CALL	GN277762	GNMA #277762	193	\$ 193
Total Call				193	\$ 193
01-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	550,000	\$ 550,000
09-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	300,000	\$ 300,000
15-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	113,722	\$ 113,722
29-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	1,300,000	\$ 1,300,000
31-Oct-97	DEP		LOCAL AGENCY INVESTMENT F	1,600,000	\$ 1,600,000
01-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	9,756	\$ 9,756
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	943	\$ 943
08-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	40,725	\$ 40,725

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City of Sacramento
Office of the City Treasurer
Sacramento Housing and Redevelopment Agency
Investment Transactions
For the Month Ending October 31, 1997

SETTLEMENT DATE	BUY/SELL	CUSIP	DESCRIPTION	PAR VALUE	COST/ PROCEEDS
15-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	2,193	\$ 2,193
23-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	18,800	\$ 18,800
29-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	2,046,101	\$ 2,046,101
31-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	131,250	\$ 131,250
Total Deposit				6,113,491	\$ 6,113,491
29-Oct-97	SELL	9128272B7	U.S. TREASURY NOTES	2,000,000	\$ 1,999,688
Total Sell				2,000,000	\$ 1,999,688
17-Oct-97	WD		LOCAL AGENCY INVESTMENT F	500,000	\$ 500,000
20-Oct-97	WD		LOCAL AGENCY INVESTMENT F	300,000	\$ 300,000
21-Oct-97	WD		LOCAL AGENCY INVESTMENT F	500,000	\$ 500,000
30-Oct-97	WD		LOCAL AGENCY INVESTMENT F	7,400,000	\$ 7,400,000
09-Oct-97	WD		PACIFIC HORIZON - VAR RATE	86,000	\$ 86,000
31-Oct-97	WD		PACIFIC HORIZON - VAR RATE	2,000,000	\$ 2,000,000
Total Withdrawal				10,786,000	\$ 10,786,000
TOTAL POOL D				18,899,684	\$ 18,899,371
POOL J					
02-Oct-97	DEP		PACIFIC HORIZON - VAR RATE	1,101	\$ 1,101
Total Deposit				1,101	\$ 1,101
TOTAL POOL J				1,101	\$ 1,101
TOTAL AGENCY ACTIVITY				25,029,232	\$ 25,029,935

SUMMARY OF TRANSACTIONS:

BUYS & DEPOSITS	\$ 8,924,091
CALLS, MATURITIES, SELLS, & LIQUIDATIONS	\$ 16,105,844
TOTAL ACTIVITY	\$ 25,029,935

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