

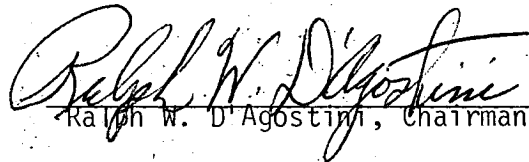
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD

RESOLUTION NO. 82-005

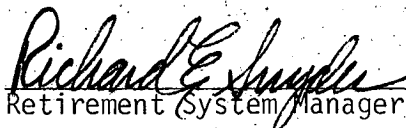
June 21, 1982

A RESOLUTION ESTABLISHING AUTHORITY BY CHAIRMAN TO  
EXECUTE DOCUMENTS ON DIJI ASSOCIATES/PACIFIC TELEPHONE  
REAL ESTATE PROJECT.

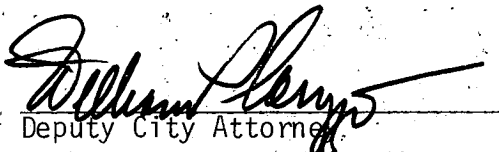
BE IT RESOLVED by the ADMINISTRATION, INVESTMENT AND FISCAL  
MANAGEMENT BOARD of the SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM  
that Ralph D'Agostini, Chairman of the Administrative, Investment and  
Fiscal Management Board, is authorized to execute all papers and  
documents, approved as to form by counsel for the Board, as may be  
required from time to time to consummate the commercial loan  
transactions between Sacramento City Employees' Retirement System  
and DIJI Associates.

  
Ralph W. D'Agostini, Chairman

Attest:

  
Richard E. Snyder  
Retirement System Manager

APPROVED AS TO FORM:

  
William Perry  
Deputy City Attorney