



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



May 16, 1989

Budget and Finance Committee
of the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: Amendments to 1989 Agency Budget

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Redevelopment Agency and Housing Authority of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolutions approving the amendments.

Respectfully submitted,

ANDREW J. PLESCIA
Acting Executive Director

TRANSMITTAL TO COMMITTEE:

JACK R. CRIST
Deputy City Manager

Attachment



SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



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May 23, 1989

Redevelopment Agency and Housing Authority
of the City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Amendments to the 1989 Agency Budget

SUMMARY

This report amends the 1989 Agency Budget as adopted by the Governing Boards in December 1988. The proposed amendments are necessary to correct inadvertent errors and omissions in the original approved budget document.

The staff recommends adoption of the attached resolutions approving the proposed changes to the 1989 Agency Budget.

BACKGROUND INFORMATION

Since the adoption of the 1989 Agency Budget, staff has noted assorted inadvertent errors, omissions, and inconsistencies within the budget document. Exhibit "A" lists each item and briefly describes the proposed action, including the reason for such action.

FINANCIAL DATA

The originally adopted 1989 Agency Operating Budget totalled \$57,562,168 with the Capital Improvement Budget totaling \$63,187,017. The proposed amendments would result in an increase of \$2,728,069 for the Operating Budget and a decrease of \$122,940 to the Capital Improvement Budget.

MBE/WBE

Not applicable to this item.

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

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POLICY CONSIDERATIONS

The recommended action is consistent with the Agency policies and procedures.

ENVIRONMENTAL IMPACT

The recommended action does not have environmental impacts.

VOTE AND RECOMMENDATION OF COMMISSION

All its meeting of May 15, 1989, the Sacramento Housing and Redevelopment Commission adopted a motion recommending approval of the attached resolutions. The votes were as follows:

AYES:

NOTES:

ABSENT:

RECOMMENDATION

The staff recommends adoption of resolution(s) amending the 1989 Agency Budget.

Respectfully submitted,



ANDREW J. PLESCIA
Acting Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE
City Manager

Contact Person: Terry L. Wolford, 440-1340
525-110

(2)

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RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

AMENDMENTS TO THE 1989 AGENCY BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The 1989 Agency Budget is amended to
reflect the changes set forth in Exhibit A attached and
incorporated by reference.

CHAIR

ATTEST:

ASSISTANT SECRETARY

1100WPP2(317)

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RESOLUTION NO.

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO

ON DATE OF

AMENDMENTS TO THE 1989 AGENCY BUDGET

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO:

Section 1: The 1989 Agency Budget is amended to reflect the changes set forth in Exhibit A attached and incorporated by reference.

CHAIR

ATTEST:

ASSISTANT SECRETARY

1100WPP2(317)

1. The amount of \$3,580,000 shown for the new Capital Improvement Project of 1988 City CIAP includes administrative costs which are also budgeted elsewhere. The correct amount for Capital Improvements should be \$3,111,060.
2. The Community Based Organization budget of \$2,912,369 is for new 1989 contracts. No provision was made for Carryover CBO budgets of \$2,107,809 from prior years. This amount should be included in the 1989 budget.
3. The Rehabilitation Loans/Grants budget of \$1,360,000 is for new 1989 projects. No budget was shown for Carryover Loans/Grants amounts of \$1,224,014, which should have been included.
4. The Community Based Organization budget of \$2,912,369 includes \$200,000 from City CDBG and \$100,000 from County CDBG for Economic Development. These amounts should be \$59,577 for City CDBG and \$0 for County CDBG.
5. The Economic Development operating budget is partially funded by County CDBG in the amount of \$139,423. Of this amount, \$100,000 is from the 1989 Entitlement and \$39,423 is from 1988 carryover. Consequently, the Economic Development Cost Center K08331 carryover needs to be reduced by this amount as this is used for current year administration.
6. A one-half time Public Service Employee II was omitted from the Construction Monitoring budget. It should have been included at a cost of \$5,567 plus benefits of \$1,682 with funding from Downtown Tax Increments.
7. The payment for the Hyatt Parking Garage Site Improvements (B00831) in the amount of \$150,000 was omitted from the Capital Project listing. It should have been included with funding from the Parking Facility Fund.
8. The payment to the City of Sacramento for Golden Era Handicrafts (A05990) in the amount of \$8,000 was omitted in error. It should be included.
9. The payment to the County of Sacramento for the Volunteers of America (B00210) in the amount of \$77,000 was omitted. It should be included as a Debt Service.
10. The payment per our agreement to offset SETA funding cuts for the Transitional Housing Consortium (Traveler's Aid, South Area Emergency Housing Center, Luthern Social Services, and Interfaith Service Bureau) in the amount of \$50,000 was also omitted. It should be added as a CBO payment.

11. The Community Based Organization budget for SHARE shows a budget of \$185,000. This amount should be \$85,000. These funds need to be transferred from the Downtown Tax Increment fund to the SHARE fund and a budget of \$85,000 needs to be established in the SHARE fund.
12. Carryover Capital Improvements show an amount of \$598,380 for Docks Development from 1987 Tax Allocation Bond proceeds. This amount was overstated in error by \$300,000. This \$300,000 should have been shown as a new Capital Improvement funding allocation from 1987 TAB proceeds for the Docks Development.
13. The Agency and City had previously agreed to five capital improvement Projects for SHRA owned parking facilities. The original intent was for the City to contract for the work and deduct the cost of \$196,000 from the City's annual lease payment to the Agency's Parking Facility Fund. The City has now requested that Individual Project Agreements (IPA) be utilized for these projects as opposed to the rent reduction method previously used. As a result, a new capital improvement project for Parking Garage Improvements of \$196,000 needs to be added to our Budget.
14. The Senior Volunteer Program (FGP/SCP/RSVP) and CIAHS/Gateway I & II both budgeted for stipend expense of \$11,492 for the same volunteers. This expense should be removed from the CIAHS/Gateway Budget.
15. The Carryover Budget for Community Based Organizations includes an amount of \$384,987 for Resources for Independent Living. This amount was based on a five year agreement and it should be reduced to reflect only a one year carryover amount of \$20,699.
16. The Agency receives a \$90,000 grant from the County of Sacramento to partially fund the Homeless Programs. This grant is on the County Fiscal year of July-June as opposed to the Agency calendar year of January-December. When the Agency Budget was prepared, all \$90,000 was shown as a 1989 source. This should have been shown as \$54,623 for Carryover from the County 1988/89 Grant and \$45,000 as the new County 1989/90 Grant.