

RESOLUTION NO. 2005-389

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF: MAY 31 2005

**RESOLUTION OF INTENTION TO LEVY AND COLLECT ASSESSMENTS
WITHIN THE CAPITOL STATION PROPERTY AND BUSINESS IMPROVEMENT DISTRICT**

THE COUNCIL OF THE CITY OF SACRAMENTO RESOLVES:

1. City Council intends to levy and collect assessments during FY 2005/06 within the Capitol Station Property and Business Improvement District. The area of land to be assessed is located in the City of Sacramento, Sacramento County, California.
2. The Capitol Station Property and Business Improvement District provides for economic development, community service initiatives and transportation advocacy/planning with the intent of continuing to create a positive atmosphere in the Richards Boulevard Redevelopment Area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
3. In accordance with this Council's resolution directing the filing of an annual report, the Capitol Station District Advisory Board has filed with the City Clerk the report required by the Property and Business Improvement District Area Law of 1994. All interested persons are referred to that report for a full and detailed description of the services and the boundaries of the assessment district. The assessment rates will be adjusted by 5.0% (percent) for inflation as provided for under the Property and Business Improvement District Law. Assessment rates are detailed below:

FY 2005/2006 ASSESSMENT RATES

Benefit Zone	Cost Per Acre
Zone 1	\$353.00
Zone 2	\$87.00

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4. City Council will conduct a public hearing on Tuesday, June 21, 2005 on the question of the levy of the proposed annual assessments. The hearings will be held at 2:00 p.m., in the meeting place of City Council located in City Hall, 730 "I" Street, First Floor, Sacramento, California.
5. The City Clerk is authorized and directed to give the notice of hearing as required by the Property and Business Improvement District Area Law of 1994.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

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