



DOWNTOWN AND REGIONAL
ENTERPRISE DEPARTMENT

4.3

September 29, 1999

CONTINUED
FROM October 5, 1999
TO October 12, 1999

City Council
Sacramento, California

Honorable Members in Session

**SUBJECT: RECOMMENDATION TO ENTER INTO EXCLUSIVE RIGHT TO
NEGOTIATE WITH WESTFIELD-TAYLOR LOT A PARTNERS FOR
THE LOT A DEVELOPMENT SITE**

LOCATION/COUNCIL DISTRICT: Council District 1, City Block bounded by
6th/7th/L Streets and Capitol Mall

RECOMMENDATION:

Staff recommends that the City Council approve the attached resolution authorizing the City Manager to enter into a 180-day Exclusive Right to Negotiate (ERN) with Westfield-Taylor Lot A Partners (Westfield-Taylor) for the City-owned Lot A development site (see map included as Attachment I). During the exclusive negotiation period (Negotiation Period), the developer shall prepare a preliminary development concept for Lot A for consideration and approval by City Council prior to the expiration of the Negotiation Period.

CONTACT PERSON: Wendy Saunders, Development Manager, 264-8196
Paul Blumberg, Downtown Development Group, 264-7204

FOR THE COUNCIL MEETING OF: October 5, 1999

SUMMARY:

City Council has authorized a three-phase process for conveying the City-owned Lot A development site (see summary of the Lot A development process included as Attachment II).

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