

RESOLUTION NO. 2015-0034

Adopted by the Sacramento City Council

February 10, 2015

**ESTABLISH AN ACCOUNTING FUND FOR THE
PARKEBRIDGE MAINTENANCE COMMUNITY FACILITIES DISTRICT 2014-07**

BACKGROUND

- A. Parkebridge Maintenance Community Facilities District 2014-07 (District) formation was approved by City Council on January 20, 2017. Fiscal Year (FY) 2015-16 is the first year that landowners within the District will be subject to the special tax. A new accounting fund needs to be created in accordance with Article IX, section 114, of the City Charter.
- B. The District will levy special taxes in an amount sufficient to provide funding maintenance of roadway facilities, transit facilities, parks, bikeway and pedestrian paths, storm water drainage facilities and/or landscape areas within public rights-of-way and appurtenances in the Parkebridge Development Project.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL
RESOLVES AS FOLLOWS:**

- Section 1. The Background statements A and B are true and correct.
- Section 2. The Finance Director is authorized and directed to create a new accounting fund to be known as the Parkebridge Maintenance Community Facilities District No. 2014-07.

Adopted by the City of Sacramento City Council on February 10, 2015, by the following vote:

Ayes: Members Ashby, Carr, Hansen, Jennings, Schenirer, Warren and Mayor Johnson

Noes: None

Abstain: None

Absent: Member Harris

Vacant: District 6

Attest:

Digitally signed by Shirley A. Concolino
DN: cn=Shirley A. Concolino, o=City of Sacramento, ou=City Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2015.02.12 15:05:30 -08'00'

Shirley Concolino, City Clerk