

RESOLUTION NO. 2000-052

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUL 25 2000

**CAPITOL PARK HOMES: FIRST AMENDMENT TO
OWNER PARTICIPATION AGREEMENT AND REGULATORY AGREEMENT
WITH SHASTA/DOWNTOWN SACRAMENTO SINGLE FAMILY
DEVELOPMENT, LLC**

WHEREAS, the Agency approved and entered into an Owner Participation Agreement on October 23, 1998 between the Agency and Shasta/Downtown Sacramento Single Family Development, LLC to utilize \$2 million of Merged Downtown Sacramento Redevelopment Project Area funds for the acquisition, predevelopment, and development of a 64-unit single family home development on the block bounded by 12th, 14th, P, and Q Streets ("Project");

NOW, THEREFORE, BE IT RESOLVED BY THE
REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO;

Section 1: The First Amendment to Owner Participation Agreement between the Agency and Shasta/Downtown Sacramento Single Family Development, LLC, a copy of which is on file with the Agency Clerk as referenced in the staff report that accompanies this resolution, is approved and the Executive Director is authorized to execute said document.

Section 2: The First Amendment to Regulatory Agreement for the Project between the Agency and Shasta/Downtown Sacramento Single Family Development, LLC, a copy of which is on file with the Agency Clerk as referenced in the staff report that accompanies this resolution, is approved and the Executive Director is authorized to execute said document.

Section 3: The Executive Director is authorized to take all actions necessary to implement said amendments.


CHAIR

ATTEST:



SECRETARY

RESOLUTION NO. 2000-052

JUL 25 2000