

RESOLUTION NO. 82-018

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

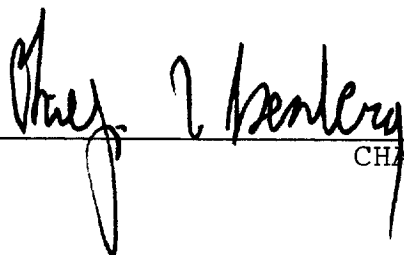
March 23, 1982

AUTHORIZING EXECUTION OF LOAN AGREEMENT WITH
CAPITOL AREA DEVELOPMENT AUTHORITY
1619 Q STREET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

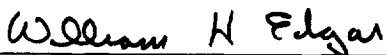
Section 1. The Interim Executive Director is authorized to enter into a loan agreement with the Capitol Area Development Authority (CADA) by which the Agency will loan an amount not to exceed \$39,000 to CADA for a term of 30 years at interest of nine (9) percent per annum for construction of single room occupancy housing units at 1619 Q Street, to be secured by a second deed of trust on the structure.

Section 2. The Interim Executive Director is authorized to negotiate a disbursement schedule which is reasonable and just.



CHAIRMAN

ATTEST:



SECRETARY

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