

**ADMINISTRATION, INVESTMENT & FISCAL  
MANAGEMENT BOARD (AIFM)**

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Russell Fehr, City Treasurer  
Dennis Kauffman, Finance Operations Manager  
Leyne Milstein, Finance Director

**BOARD STAFF**

Denise M. Deprato, Support Services Manager

**Agenda**  
**Administration,  
Investment & Fiscal  
Management Board**

Historic City Hall  
Treasurer's Conference Rm #220  
915 I Street, 2<sup>nd</sup> Floor

Published by the  
Department of Human Resources  
(916) 808-8249

**Monday, February 23, 2015**  
**1:30 p.m.**

**NOTICE TO THE PUBLIC**

You are welcomed and encouraged to participate in this meeting. Public comment is taken on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

**Notice to Lobbyists:** When addressing the legislative bodies you must identify yourself as a lobbyist and announce the client/business/organization you are representing.  
(City Code 2.15.160).

**Speaker slips are available on the City's Website and located in racks inside the chamber and should be completed and submitted to the Board Clerk.**

*Government Code 54950 (The Brown Act)* requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall as well as offsite meeting locations.

The order and estimated time for Agenda items are listed for reference and may be taken in any order deemed appropriate by the legislative body.

The Agenda provides a general description and staff Recommendation; however, the legislative bodies may take action other than what is recommended. Full staff reports are available for public review, including all attachments and exhibits at the Department of Human Resources and all written material received is available at the meeting for public review.

Meeting facilities are accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify the Department of Human Resources at (916) 808-8249 at least 48 hours prior to the meeting.

# AGENDA

**Monday, February 23, 2015**

**1:30 p.m.**

*Historic City Hall Treasurer's Conference Room #220 915 I Street, 2<sup>nd</sup> Floor*

## **Open Session – 1:30 p.m.**

### **Roll Call**

### **Consent Calendar      Estimated Time: 5 minutes**

All items listed under the consent calendar are considered and acted upon by one motion. Anyone may request an item be removed for separate consideration.

#### **1. Approval of Minutes for November 24, 2014**

**Location:** (Citywide)

**Recommendation:** Pass a motion approving the AIFM Board Meeting Minutes dated November 24, 2014.

**Contact:** Denise Deprato, Support Services Manager, (916) 808-8249, Department of Human Resources

#### **2. SCERS Monthly Investment Report: November 30, 2014**

**Location:** (Citywide)

**Recommendation:** Pass a motion accepting the SCERS Monthly Investment Report dated November 30, 2014.

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, City Treasurer's Office.

#### **3. SCERS Monthly Investment Report: December 31, 2014**

**Location:** (Citywide)

**Recommendation:** Pass a motion accepting the SCERS Monthly Investment Report dated December 31, 2014.

**Contact:** John Colville, Chief Investment Office, (916) 808-8297, City Treasurer's Office

#### **4. SCERS Quarterly Investment Report: December 31, 2014**

**Location:** (Citywide)

**Recommendation:** Pass a motion accepting the SCERS Quarterly Investment Report dated September 30, 2014.

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, City Treasurer's Office.

**5. Segal RogerCasey Quarterly Performance Report: December 31, 2014**

**Location:** (Citywide)

**Recommendation:** Pass a motion accepting the Quarterly Performance Report dated December 31, 2014.

**Contact:** Tom Szkwarla, Analyst (312) 984-8554, Segal RogersCasey by telephone conference.

**Discussion Calendar**

Discussion calendar items include an oral presentation including those recommending “receive and file”.

**6. SCERS Annual Financial Report**

**Estimated Time: 5 Minutes**

**Location:** (Citywide)

**Recommendation:** Receive and File

**Contact:** Russ Robertson, Accounting Manager (916) 808-1712, Department of Finance

**7. SCERS Monthly Investment Report: January 31, 2015**

**Estimated Time: 15 Minutes**

**Location:** (Citywide)

**Recommendation:** Pass a motion accepting the SCERS Monthly Investment Report dated January 31, 2015.

**Contact:** John Colville, Chief Investment Office, (916) 808-8297, City Treasurer’s Office

**8. SCERS 2015 Asset Allocation Report**

**Estimated Time: 10 Minutes**

**Location:** (Citywide)

**Recommendation:** Adopt a Resolution approving the Sacramento City Employees’ Retirement System 2015 Asset Allocation Policy.

**Contact:** John Colville, Chief Investment Office, (916) 808-8297, City Treasurer’s Office

**9. SCERS Social Security Offset Repayment**

**Estimated Time: 15 Minutes**

**Location:** (Citywide)

**Recommendation:** Discussion of recommended City budget action.

**Contact:** Russ Fehr, City Treasurer, (916) 808-8297, City Treasurer’s Office

**Public Comments – Matters Not on the Agenda**

**Member Comments-Ideas, Questions and Meeting/Conference Reports**

**Adjournment**