

RESOLUTION NO. 92- 011

Adopted by the Administration, Investment
and Fiscal Management Board of the
Sacramento City Employees' Retirement System
on November 23, 1992

BE IT RESOLVED BY THE ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD OF
THE SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM:

WHEREAS, the Sacramento City Charter requires the Board to adjust City
contribution rate after consideration of the report and recommendations of the
System's actuary of record; and

WHEREAS, the actuary's report for the period as of June 30, 1992, has
been submitted and accepted by the Board;

NOW, THEREFORE, BE IT RESOLVED the following rates are adopted for
fiscal year 1992-93:

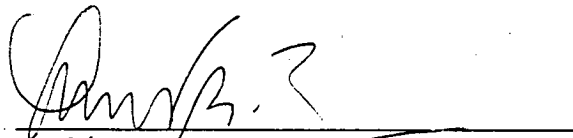
1. The City's contribution rate for normal cost is 6.1% of
miscellaneous payroll and 0.0% of safety payroll, as all active
SCERS safety members transferred to Public Employees' Retirement
System effective December 30, 1989.
2. The City's contribution rate for amortization of the unfunded
actuarial accrued liability is 0.03% of total miscellaneous
payroll or the equivalent of \$26,000.00.
3. The members' current rate of contribution to the Equal Shares
Plan and to former Charter Section 175.1 and 175.13 remain
unchanged.


David DeCamillo, Chairperson

ATTEST:


Secretary to the Board

APPROVED AS TO FORM:


Leslie Lopez, Deputy City Attorney