

RESOLUTION NO. 88-002

Adopted by the Administration, Investment
and Fiscal Management Board of the
Sacramento City Employees' Retirement System
on January 25, 1988

**A RESOLUTION RELATING TO SIGNATURE AUTHORITY
OF THE CHAIRPERSON AND VICE CHAIRPERSON
OF THE BOARD**

BE IT RESOLVED by the Administration, Investment and Fiscal Management Board of the Sacramento City Employees' Retirement System as follows:

1. The Chairperson of the Board is authorized to execute, on behalf of the Board, any and all documents necessary to consummate a transaction relating to investment in, or loan secured by real property, provided that the Board has previously approved the particular transaction at a regular meeting or a special meeting called for that purpose.
2. The Chairperson of the Board is authorized to execute, on behalf of the Board, any and all leases and rental agreements relating to real property owned by the System.
3. In the event of the absence or inability of the Chairperson to execute any document as authorized by this resolution, the Vice-chairperson shall have the same authority.



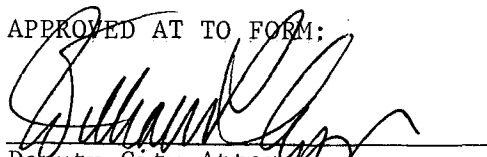
CHAIRMAN

ATTEST:



BOARD SECRETARY

APPROVED AT TO FORM:



Deputy City Attorney