

**AMENDED
RESOLUTION NO. 88-088**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

December 13, 1988

HOUSING ASSISTANCE PLAN, PROGRAM AND FINANCING STRATEGY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Negative Declaration for the Housing Assistance Plan, Program and Financing Strategy is hereby approved.

Section 2: The Housing Assistance Plan, Program and Financing Strategy prepared by the City/County Housing Finance Task Force is hereby adopted, except for those recommendations in Section V, Financing Mechanism related to a proposed Commercial Development Fee and a Proposed Employment Tax.

Section 3: The development fee concept contained in the City's proposed Housing Trust Fund Ordinance shall be further reviewed by the Agency as the mechanism for implementing the trust fund recommendations of the Housing Finance Task Force.

Section 4: Staff is hereby directed to investigate alternative taxing mechanisms to the proposed Employee Tax and to report back within 60 days with specific proposals for implementation.

Section 5: In the event a Commercial Development Fee is adopted by the Agency for financing a Housing Trust Fund but an Employee Tax is not, the Commercial Development Fee shall be reevaluated by the Agency within three years following its adoption.

Section 6: Staff is hereby directed to take all steps necessary to implement the programmatic recommendations in the Housing Assistance Plan, Program and Financing Strategy and to report back within 30 days with specific proposals for approval.

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Section 7: The members of the City/County Housing Finance Task Force are hereby thanked for their participation and commended for their efforts toward increasing the supply of housing affordable to low and very low income County residents.

Anne Rudin
CHAIR

ATTEST:

William H. Ryan
SECRETARY

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