



REPORT TO COUNCIL

City of Sacramento

915 I Street, Sacramento, CA 95814-2604
www.CityofSacramento.org

CONSENT
March 2, 2010

**Honorable Mayor and
Members of the City Council**

Title: January 2010 Monthly Investment Transactions Report

Location/Council District: Citywide

Recommendation: Receive and file

Contacts: Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley
Tupaz, Investment Operations Analyst, 808-8295

Presenters: None

Department: City Treasurer

Division: Investment & Operations

Organization No: 05001011

Description/Analysis

Issue: Rendering of City Treasurer monthly investment transactions report to the City Council.

Policy Considerations: The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

Environmental Considerations:

California Environmental Quality Act (CEQA): Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

Sustainability Considerations: There are no sustainability considerations applicable to this action.

Commission/Committee Action: None

Rationale for Recommendation: The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

Financial Considerations: The monthly investment report sets forth the monthly transactions of the City Treasurer’s Office Investment Pool A funds. Portfolio value on January 1, 2010 was \$593,421,190 and at month end the value was \$640,140,052. The interest yield for the month was 2.08%. There were 16 total transactions for the period (12 buys, 1 call, and 3 maturities). The estimated duration of the portfolio is 1.57 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

Emerging Small Business Development (ESBD): Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by: Shirley Tupaz
Shirley Tupaz
Investment Operations Analyst

Approved by: Lydia Abreu
Lydia Abreu
Investment and Operations Manager

Recommendation Approved:

Russell T. Fehr
Russell T. Fehr
City Treasurer

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Background Information:

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended January 31, 2010 are attached as follows:

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**City of Sacramento
Summary of Transactions
January-10**

Attachment 2

Local Agency Funds:

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 89,145,067	\$ -	\$ -	\$ -	\$ 89,145,067
Sales	-	-	37,675	-	37,675
Maturities	38,990,875	-	-	26	38,990,901
Calls	4,997,500	-	-	-	4,997,500
Contributions	103,903,283	-	-	-	103,903,283
Withdrawals	59,882,185	-	8,317	2,400	59,892,902
Total	\$ 296,918,910	\$ -	\$ 45,992	\$ 2,426	\$ 296,967,328

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 18,027,221	\$ -	\$ -	\$ -	\$ -	\$ 18,027,221
Sales	-	-	-	-	-	-
Maturities	-	-	-	-	-	-
Calls	3,998,000	-	-	-	-	3,998,000
Contributions	11,127,501	-	-	-	-	11,127,501
Withdrawals	1,500,011	-	-	-	-	1,500,011
Total	\$ 34,652,733	\$ -	\$ -	\$ -	\$ -	\$ 34,652,733

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Total SHRA **\$ 34,652,733**

**City of Sacramento
Summary of Transactions
January-10**

Attachment 2

Sacramento City Employees' Retirement System (SCERS) Funds:

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 1,904,750	\$ 1,017,298	\$ 6,756,681	\$ 4,051,734	\$ 13,730,463
Sales		1,017,298	6,181,743	3,665,650	10,864,691
Expenses	683	-	-	-	683
Maturities	281,469	-	-	-	281,469
Calls	6,055,908	-	-	-	6,055,908
Contributions	-	-	-	-	-
Withdrawals	416,826	139,328	73,988	25,373	655,515
Total	\$ 8,659,636	\$ 2,173,924	\$ 13,012,412	\$ 7,742,757	\$ 31,588,729

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	280,000	-	-	280,000
Withdrawals	530,000	40,229	185,101	755,330
Total	\$ 810,000	\$ 40,229	\$ 185,101	\$ 1,035,330

All Other Funds:

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ 109,874	\$ -	\$ -	\$ -	\$ 109,874
Sales	25,117	-	-	-	25,117
Expenses	-	-	-	-	-
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	-	-	-	-
Withdrawals	-	-	-	1,600,000	1,600,000
Total	\$ 134,991	\$ -	\$ -	\$ 1,600,000	\$ 1,734,991

GRAND TOTAL

\$ 365,979,111

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
01/05/10	General Electric 0.110% Due 01-12-10	13,000,000	\$ 12,999,722
01/06/10	Fannie Mae 3.000% Due 12-30-14	5,000,000	4,982,500
01/07/10	Chicago (City of) 0.350% Due 05-05-10	7,000,000	7,000,000
01/22/10	California St Go Bds 4.850% Due 10-01-14	4,000,000	4,036,360
01/26/10	Bank of Sacramento CD (Non-Negotiable) 2.100% Due 01-26-13	250,000	250,000
01/26/10	California St Go Bds 5.250% Due 04-01-14	2,555,000	2,617,214
01/27/10	Bank of America Corp 0.240% Due 06-29-10	9,000,000	8,990,820
01/27/10	General Electric Capital Corp 0.180% Due 05-04-10	8,000,000	7,996,120
01/27/10	Intl Bk For Recon & Dev Disc Nt 0.170% Due 06-01-10	18,000,000	17,989,375
01/27/10	Freddie Mac 3.000% Due 04-21-14	7,000,000	7,040,719
01/27/10	U. S. Treasury Bill 0.115% Due 07-08-10	15,000,000	14,992,237
01/29/10	American River Bank CD (Non-Negotiable) 2.230% Due 01-29-13	250,000	250,000
TOTAL PURCHASES		89,055,000	\$ 89,145,067
<u>CALLS</u>			
01/07/10	Fannie Mae 2.300% Due 07-07-14	5,000,000	\$ 4,997,500
TOTAL CALLS		5,000,000	\$ 4,997,500

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
01/05/10	Aspen Funding 0.250% Due 01-05-10	13,000,000	\$ 12,991,153
01/12/10	General Electric 0.110% Due 01-12-10	13,000,000	12,999,722
01/25/10	Bank of America CD 0.260% Due 01-25-10	13,000,000	13,000,000

TOTAL MATURITIES

39,000,000	\$ 38,990,875
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CONTRIBUTIONS

01/04/10	B Of A Cash	\$ 1,680,389
01/04/10	Fidelity Fund	2,116
01/04/10	Fidelity Fund	266
01/04/10	Fidelity Fund	6,073,875
01/04/10	Fidelity Fund	4,905
01/04/10	Fidelity Fund	21,600
01/04/10	Fidelity Fund	114
01/04/10	Fidelity Fund	6,288
01/04/10	Fidelity Fund	5,716
01/05/10	B Of A Cash	25,740
01/05/10	B Of A Cash	1,466,401
01/05/10	Fidelity Fund	170
01/05/10	Fidelity Fund	85
01/06/10	B Of A Cash	1,730,903
01/06/10	Fidelity Fund	206
01/06/10	Fidelity Fund	40
01/06/10	Fidelity Fund	5,400
01/06/10	Fidelity Fund	10,549
01/07/10	B Of A Cash	1,571,845
01/07/10	Fidelity Fund	588
01/07/10	Fidelity Fund	117
01/07/10	Fidelity Fund	6,439
01/07/10	Fidelity Fund	5,853
01/08/10	B Of A Cash	2,226,902
01/08/10	Fidelity Fund	570
01/08/10	Fidelity Fund	494

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
01/08/10	Fidelity Fund		561
01/11/10	B Of A Cash		6,670,413
01/11/10	Fidelity Fund		1,517
01/11/10	Fidelity Fund		693
01/11/10	Fidelity Fund		598
01/11/10	Fidelity Fund		44,860
01/12/10	B Of A Cash		2,675
01/12/10	B Of A Cash		44
01/12/10	B Of A Cash		1,293,495
01/13/10	B Of A Cash		575,628
01/13/10	Fidelity Fund		7
01/13/10	Fidelity Fund		5
01/13/10	Fidelity Fund		216
01/14/10	B Of A Cash		1,640,995
01/15/10	B Of A Cash		44,130
01/15/10	B Of A Cash		1,831,479
01/15/10	Fidelity Fund		374
01/15/10	Fidelity Fund		51
01/15/10	Fidelity Fund		13
01/15/10	Fidelity Fund		251,415
01/15/10	Fidelity Fund		880,184
01/15/10	Fidelity Fund		7,314
01/15/10	Fidelity Fund		3,255
01/19/10	B Of A Cash		280,000
01/19/10	B Of A Cash		17,311
01/19/10	Fidelity Fund		545
01/19/10	Fidelity Fund		9,408
01/20/10	B Of A Cash		2,406,991
01/20/10	Fidelity Fund		33
01/20/10	Fidelity Fund		131
01/20/10	Fidelity Fund		3,646
01/21/10	B Of A Cash		784,577
01/22/10	B Of A Cash		1,462,132
01/22/10	Fidelity Fund		2,000,004
01/25/10	B Of A Cash		2,184,790
01/25/10	Fidelity Fund		200
01/25/10	Fidelity Fund		200
01/25/10	Fidelity Fund		125
01/25/10	Fidelity Fund		57,296

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
01/25/10	Fidelity Fund		10,000
01/26/10	B Of A Cash		2,070,687
01/26/10	Fidelity Fund		307,767
01/26/10	Fidelity Fund		997,129
01/27/10	B Of A Cash		61,201,511
01/27/10	Fidelity Fund		1,213,823
01/28/10	B Of A Cash		3,892
01/28/10	Fidelity Fund		1,500
01/28/10	Fidelity Fund		1,223
01/28/10	Fidelity Fund		750
01/28/10	Fidelity Fund		9,300
01/28/10	Fidelity Fund		52,500
01/28/10	Fidelity Fund		689,796
01/29/10	B Of A Cash		11
01/29/10	B Of A Cash		33,824
01/29/10	Fidelity Fund		371
01/29/10	Fidelity Fund		263
01/29/10	Fidelity Fund		79
01/29/10	Fidelity Fund		3,975

TOTAL CONTRIBUTIONS**\$ 103,903,283****WITHDRAWALS**

01/04/10	B Of A Cash		\$ 3,246,572
01/04/10	Fidelity Fund		829,400
01/05/10	B Of A Cash		459,843
01/06/10	B Of A Cash		418,361
01/07/10	B Of A Cash		1,186,735
01/08/10	B Of A Cash		850,000
01/08/10	B Of A Cash		563,695
01/08/10	Fidelity Fund		1,017,298
01/11/10	B Of A Cash		3,875,496
01/11/10	Fidelity Fund		397,521
01/11/10	Fidelity Fund		1,303,560
01/12/10	B Of A Cash		7,917,776
01/12/10	Fidelity Fund		1,108,325
01/13/10	B Of A Cash		44
01/13/10	B Of A Cash		704,561

**City of Sacramento
TRANSACTION SUMMARY
City Investment Pool A
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
01/13/10	Fidelity Fund		572,586
01/14/10	B Of A Cash		1,165,018
01/15/10	B Of A Cash		554,908
01/19/10	B Of A Cash		40,229
01/19/10	B Of A Cash		185,101
01/19/10	B Of A Cash		3,461,735
01/19/10	Fidelity Fund		1,159,911
01/20/10	B Of A Cash		2,019,658
01/20/10	Fidelity Fund		1,210,077
01/21/10	B Of A Cash		742,862
01/21/10	Fidelity Fund		-
01/22/10	B Of A Cash		300,000
01/22/10	B Of A Cash		886,751
01/25/10	B Of A Cash		2,431,275
01/26/10	B Of A Cash		13,068,029
01/26/10	Fidelity Fund		1,955,822
01/27/10	B Of A Cash		1,220,608
01/27/10	B Of A Cash		11
01/28/10	B Of A Cash		150,000
01/28/10	B Of A Cash		3,343,274
01/29/10	B Of A Cash		380,000
01/29/10	B Of A Cash		450,000
01/29/10	B Of A Cash		705,143
TOTAL WITHDRAWALS			\$ 59,882,185

TOTAL TRANSACTIONS	133,055,000	\$ 296,918,910
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SUMMARY

Purchases and Contributions	\$ 193,048,350
Sales, Calls, Maturities and Withdrawals	103,870,560
TOTAL TRANSACTIONS	\$ 296,918,910

City of Sacramento
TRANSACTION SUMMARY
Ethel Hart Mutual Endowment Fund
From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
Ann Land/Bertha Henschel Endowment Fund
From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>SALES</u>			
01/28/10	Market Vectors Etf Tr Coal Etf	1,500	\$ 37,675
TOTAL SALES		1,500	\$ 37,675
<u>WITHDRAWALS</u>			
01/31/10	Pool A Cash		\$ 8,317
TOTAL WITHDRAWALS			\$ 8,317
TOTAL TRANSACTIONS		1,500	\$ 45,992
SUMMARY			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		45,992
TOTAL TRANSACTIONS			\$ 45,992

City of Sacramento
TRANSACTION SUMMARY
George H. Clark Memorial Scholarship Fund
From 01-01-10 To 01-31-10

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
01/20/10	GNMA2 POOL #2754 6.500% Due 05-20-29	26	\$ 26
TOTAL MATURITIES		26	\$ 26
<u>WITHDRAWALS</u>			
01/31/10	Pool A Cash		\$ 2,400
TOTAL WITHDRAWALS			\$ 2,400
TOTAL TRANSACTIONS		26	\$ 2,426
SUMMARY			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		2,426
TOTAL TRANSACTIONS			\$ 2,426

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>Pool D</u>			
<u>PURCHASES</u>			
01/06/10	Fannie Mae 3.000% Due 12-30-14	5,000,000	\$ 4,982,500
01/07/10	Chicago (City of) 0.350% Due 05-05-10	7,000,000	7,000,000
01/22/10	California St Go Bds 4.850% Due 10-01-14	3,000,000	3,027,270
01/27/10	Freddie Mac 3.000% Due 04-21-14	3,000,000	3,017,451
TOTAL PURCHASES		18,000,000	\$ 18,027,221
<u>CALLS</u>			
01/07/10	Fannie Mae 2.300% Due 07-07-14	4,000,000	\$ 3,998,000
TOTAL CALLS		4,000,000	\$ 3,998,000
<u>CONTRIBUTIONS</u>			
01/06/10	Nations Treasury Fund		\$ 4,000,000
01/27/10	Nations Treasury Fund		7,127,501
TOTAL CONTRIBUTIONS			\$ 11,127,501
<u>WITHDRAWALS</u>			
01/15/10	Local Agency Investment Fund, Pool D		\$ 140,340
01/15/10	Nations Treasury Fund		459,660
01/29/10	Nations Treasury Fund		11
01/29/10	Nations Treasury Fund		900,000
TOTAL WITHDRAWALS			\$ 1,500,011

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Housing and Redevelopment Agency (SHRA)
 From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
Total Pool D		22,000,000	\$ 34,652,733

Pool J

No transactions were found!

Pool L

No transactions were found!

Pool M

No transactions were found!

Pool N

No transactions were found!

Pool Q

No transactions were found!

Pool R

No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
Sacramento Housing and Redevelopment Agency (SHRA)
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
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Pool S

No transactions were found!

Pool T

No transactions were found!

Pool U

No transactions were found!

Pool V

No transactions were found!

TOTAL TRANSACTIONS

	22,000,000	\$ 34,652,733
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SUMMARY

Purchases and Contributions	\$ 29,154,722
Sales, Calls, Maturities and Withdrawals	5,498,011

TOTAL TRANSACTIONS

	\$ 34,652,733
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**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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PURCHASES

01/21/10	Riverside Calif Pub Fing Auth Tax Alloc 5.240% Due 08-01-17	2,005,000	\$ 1,904,750
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TOTAL PURCHASES

2,005,000	\$ 1,904,750
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CALLS

01/01/10	Oakland California Revenue Bond 8.500% Due 01-01-29	5,700,000	\$ 6,055,908
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TOTAL CALLS

5,700,000	6,055,908
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MATURITIES

01/05/10	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	10,211	\$ 10,211
01/15/10	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,771	4,771
01/15/10	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	7,447	7,447
01/15/10	GNMA POOL #439515 7.000% Due 03-15-27	96	94
01/15/10	GNMA POOL #450066 7.500% Due 12-15-26	37	37
01/15/10	GNMA POOL #550718 5.000% Due 11-15-35	94,006	91,480
01/15/10	GNMA POOL #150426 9.000% Due 05-15-16	74	81
01/15/10	GNMA POOL #157445 9.000% Due 06-15-16	229	232
01/15/10	GNMA POOL #167166 9.500% Due 08-15-16	25	26
01/15/10	GNMA POOL #208975 9.500% Due 03-15-17	101	102
01/15/10	GNMA POOL #211421 9.500% Due 04-15-17	154	155

**City of Sacramento
TRANSACTION SUMMARY
Fixed Bonds
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
01/15/10	GNMA POOL #320296 8.000% Due 03-15-22	170	166
01/15/10	GNMA POOL #329837 7.500% Due 11-15-22	333	328
01/15/10	GNMA POOL #648348 5.500% Due 10-15-35	120,822	120,407
01/25/10	GNMA POOL #256393 6.000% Due 09-01-36	46,083	45,932
TOTAL MATURITIES		284,559	\$ 281,469
<u>EXPENSES</u>			
01/05/10	Portfolio Investment Fees Payable		\$ 243
01/15/10	Portfolio Investment Fees Payable		440
TOTAL EXPENSES			\$ 683
WITHDRAWALS			
01/31/10	Pool A Cash		\$ 416,826
TOTAL WITHDRAWALS			\$ 416,826
TOTAL TRANSACTIONS		7,989,559	\$ 8,659,636
SUMMARY			
	Purchases and Contributions		\$ 1,904,750
	Sales, Calls, Maturities, Expenses and Withdrawals		6,754,886
TOTAL TRANSACTIONS			\$ 8,659,636

**City of Sacramento
TRANSACTION SUMMARY
Equity Income
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
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PURCHASES

01/05/10	Paychex Inc Com	33,000	\$ 1,017,298
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TOTAL PURCHASES		33,000	\$ 1,017,298
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SALES

01/21/10	Paychex Inc Com	33,000	\$ 1,017,298
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TOTAL SALES		33,000	1,017,298
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WITHDRAWALS

01/31/10	Pool A Cash		\$ 139,328
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TOTAL WITHDRAWALS			\$ 139,328
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TOTAL TRANSACTIONS		66,000	\$ 2,173,924
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SUMMARY

Purchases and Contributions	\$ 1,017,298
Sales and Withdrawals	1,156,626

TOTAL TRANSACTIONS	\$ 2,173,924
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**City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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PURCHASES**Common Stock**

01/06/10	Green Mtn Coffee Roast Com	5,000	\$ 414,341
01/13/10	Corning Incorporated	30,000	609,774
01/13/10	Google Inc Cl A	2,000	1,171,180
01/13/10	Semiconductor Hldrs Tr Dep Rcpt	40,000	1,091,116
01/14/10	Green Mtn Coffee Roast Com	5,000	410,279
01/14/10	Merck & Co Inc (New)	20,000	799,798
01/21/10	Goldman Sachs Group Com	8,000	1,276,500
01/28/10	Qualcomm Inc.	25,000	1,016,107
		135,000	\$ 6,789,095

Call Options

01/22/10	Best Buy Inc Cll Opt 39.0000 02202010	(300)	\$ (15,600)
01/22/10	Merck & Co Inc Put Opt 39.0000 02202010	(200)	(16,814)
		(500)	(32,414)

TOTAL PURCHASES

	134,500	\$ 6,756,681
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SALES**Common Stock**

01/12/10	L3 Communications Hldgs	5,000	\$ 393,776
01/12/10	Noble Corporation Baar	10,000	350,165
01/13/10	Celgene Corporation	30,000	1,422,860
01/19/10	Berkshire Hathaway Inc-Cl A	20	1,978,534
01/21/10	International Bus Mach	12,000	1,477,498
01/28/10	Market Vectors Etf Tr Coal Etf	20,000	526,910
		77,020	6,149,743

Expired Put Options

01/16/10	Sector-Finanl Put Opt 13.0000 01162010	1,600	32,000
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TOTAL SALES

	78,620	\$ 6,181,743
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City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
 From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
01/31/10	Pool A Cash		\$ 73,988
TOTAL WITHDRAWALS			<u>\$ 73,988</u>
TOTAL TRANSACTIONS			<u>213,120 \$ 13,012,412</u>

SUMMARY

Purchases and Contributions	\$ 6,756,681
Sales and Withdrawals	<u>6,255,731</u>
TOTAL TRANSACTIONS	<u>\$ 13,012,412</u>

**City of Sacramento
TRANSACTION SUMMARY
International
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
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PURCHASES

01/06/10	Research In Motion Ltd	20,000	\$ 1,303,560
01/07/10	Teva Pharmaceutical Ind	20,000	1,142,588
01/08/10	Wisdomtree Trust India Erngs Fd	24,700	572,586
01/22/10	Ishares Inc Msci Japan	100,000	1,033,000

TOTAL PURCHASES	164,700	\$	4,051,734
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SALES

01/07/10	Abb Ltd Sponsored Adr	1,713	\$ 32,050
01/22/10	Bhp Billiton Plc Sponsored Adr	8,000	504,295
01/22/10	Ishares Inc Msci Brazil	8,000	674,073
01/22/10	Companhia Siderurgica Sponsored Adr	40,000	1,639,823
01/25/10	Vale S.A	25,000	815,409

TOTAL SALES	82,713	\$	3,665,650
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WITHDRAWALS

01/31/10	Pool A Cash		\$ 25,373
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TOTAL WITHDRAWALS		\$	25,373
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TOTAL TRANSACTIONS	\$ 247,413	\$	7,742,757
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SUMMARY

Purchases and Contributions		\$ 4,051,734	
Sales and Withdrawals		3,691,023	

TOTAL TRANSACTIONS		\$	7,742,757
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City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>CADA - Banking</u>			
<u>CONTRIBUTIONS</u>			
01/19/10	Pool A Cash		\$ 280,000
TOTAL CONTRIBUTIONS			<u>\$ 280,000</u>
<u>WITHDRAWALS</u>			
01/28/10	Pool A Cash		\$ 150,000
01/29/10	Pool A Cash		380,000
TOTAL WITHDRAWALS			<u>\$ 530,000</u>
<u>CADA - Tax Exempt</u>			
<u>WITHDRAWALS</u>			
01/19/10	Pool A Cash		\$ 40,229
TOTAL WITHDRAWALS			<u>\$ 40,229</u>
<u>CADA - Taxable</u>			
<u>WITHDRAWALS</u>			
01/19/10	Pool A Cash		\$ 185,101
TOTAL WITHDRAWALS			<u>\$ 185,101</u>

**City of Sacramento
TRANSACTION SUMMARY
Capitol Area Development Authority (CADA)
From 01-01-10 To 01-31-10**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
TOTAL TRANSACTIONS			\$ 1,035,330
SUMMARY			
	Contributions		\$ 280,000
	Withdrawals		755,330
TOTAL TRANSACTIONS			\$ 1,035,330

**City of Sacramento
TRANSACTION SUMMARY
United Way
From 01-01-10 To 01-31-10**

Trade Date	Security	Quantity	Total Cost
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PURCHASES

01/05/10	Paychex Inc Com	1,200	\$ 36,957
01/13/10	Barrick Gold Corp Com	1,000	40,700
01/13/10	Google Inc Cl A	55	32,217

TOTAL PURCHASES	2,255	\$	109,874
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SALES

01/28/10	Market Vectors Etf Tr Coal Etf	1,000	\$ 25,117
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TOTAL SALES	1,000	\$	25,117
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TOTAL TRANSACTIONS	3,255	\$	134,991
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SUMMARY

Purchases and Contributions	\$	109,874
Sales, Calls, Maturities, Expenses and Withdrawals		25,117
TOTAL TRANSACTIONS	\$	134,991

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 01-01-10 To 01-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
The Natomas Basin Conservancy
From 01-01-10 To 01-31-10

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
 Sacramento Public Library Authority
 From 01-01-10 To 01-31-10

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
01/08/10	Pool A Cash		\$ 850,000
01/22/10	Pool A Cash		300,000
01/29/10	Pool A Cash		450,000
TOTAL WITHDRAWALS			<u>\$ 1,600,000</u>
TOTAL TRANSACTIONS			<u>\$ 1,600,000</u>
SUMMARY			
	Contributions		\$ -
	Withdrawals		<u>1,600,000</u>
TOTAL TRANSACTIONS			<u>\$ 1,600,000</u>