

RESOLUTION NO. 92-014

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAR 17, 1992

DETERMINATION OF JUST COMPENSATION FOR AND ACQUISITION OF VARIOUS PARCELS OF REAL PROPERTY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: It is hereby determined that just compensation for each of the following parcels of real property shall be equal to the appraised fair market value as determined by an appraisal undertaken for that purpose by an independent MAI appraiser:

- | | | |
|-----|------------------|-----------------|
| (a) | APN 002-0075-024 | 314 12th Street |
| (b) | APN 002-0075-014 | 318 12th Street |
| (c) | APN 002-0075-015 | 322 12th Street |
| (d) | APN 002-0075-016 | 330 12th Street |
| (e) | APN 002-0161-005 | 1222 F Street |
| (f) | APN 002-0161-006 | 1224 F Street |
| (g) | APN 002-0161-021 | 1226 F Street |

Section 2: The Executive Director is authorized to negotiate and consummate the voluntary purchase and sale of the properties listed in Section 1 at purchase prices not substantially in excess of the respective amounts of just compensation. The Executive Director is further authorized to take all necessary action and execute all necessary documents to complete such purchases.

Anne Kuder
CHAIR

ATTEST:

Talicia A. Burrows
SECRETARY

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