

RESOLUTION NO. 2019-0089

Adopted by the Sacramento City Council

March 26, 2019

Agreement with Capitol Area Development Authority (CADA) and Budgetary Adjustment for Downtown Mobility Project (T15195000)

BACKGROUND

- A. On September 17, 2017, City Council approved Resolution 2017-0358, which awarded the construction contract, allocated funding, and executed Memorandum of Understanding (MOU) 2017-1135 with CADA for the completion of the R Street Streetscape Phase III project (T15135900). The City advanced local transportation funds to complete the R Street Streetscape Phase III Project (T15135900) with the understanding that CADA would repay this by contributing towards a future City project.
- B. On November 13, 2018, the City Council approved Resolution 2018-0440 which funded the design of the Downtown Mobility Project (T15195000) at \$1,600,000 and proposed a Construction Funding Strategy.
- C. The City of Sacramento and CADA negotiated the advancement repayment amount for the R Street Streetscape Phase III Project (T15135900) to be \$530,186. The City and CADA have agreed to allocate the \$530,186 to the Downtown Mobility Project (T15195000) to partially fund construction and reduce the Major Street Construction Tax Fund (Fund 2007) contribution from \$2,000,000 to \$1,469,814 on the proposed a Construction Funding Strategy.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager or the City Manager's designee is authorized to execute the First Amendment to the Memorandum of Understanding between the City of Sacramento and CADA for the R Street Phase III Streetscape Improvement Project (T15135900).
- Section 2. The City Manager or the City Manager's designee is authorized to increase the revenue and expenditure budgets in the Downtown Mobility Project (T15195000) by \$530,186 (CIP Reimbursable Fund, Fund 3702) to reflect the First Amendment to The Memorandum of Understanding between the City of Sacramento and CADA.

Adopted by the City of Sacramento City Council on March 26, 2019, by the following vote:


Ayes: Members Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: Member Ashby

Attest: Wendy Klock-
Johnson, MMC

 Digitally signed by Wendy Klock-
Johnson, MMC
Date: 2019.03.29 14:24:27 -07'00'

Wendy Klock-Johnson, Assistant City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.