

RESOLUTION NO. 2012-045

Adopted by the Sacramento City Council

February 28, 2012

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 2227, FOR FISCAL YEAR (FY) 2011/12

BACKGROUND

- A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;
- B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;
- C. Property owners within the boundaries of CFD 2003-04 are assessed a special tax (Exhibit B) to cover the cost of delivering services for alley maintenance throughout the City;
- D. Special taxes to be collected in FY2011/12 total \$5,272.
- E. Costs are estimated at \$912. The surplus of revenues over expenses is to provide adequate funds for upcoming maintenance costs.
- F. As an efficiency matter, the activities of CFD 2003-04 will be accounted for in Fund 2227. The accounting fund originally established for CFD 2003-04, Fund 2225, can have all budgets reduced to zero.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements A through E are true.
- Section 2. The Finance Director is authorized to establish the revenue and expenditure budgets of CFD 2003-04 in Fund 2227 to \$5,272 and \$912 respectively, and as shown on Exhibit B.
- Section 3. The Finance Director is authorized to amend the revenue and expenditure budgets of Fund 2225 to zero.

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Exhibit A: Location Map -1 Page

Exhibit B: FY2011/12 Budget & Parcel Assessment -1 Page

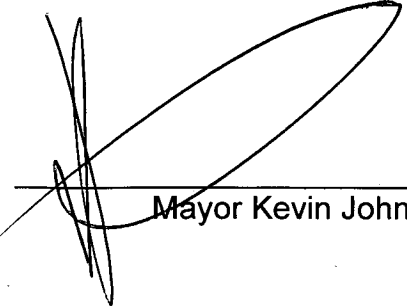
Adopted by the City of Sacramento City Council on February 28, 2012 by the following vote:

Ayes: Councilmembers Ashby, Cohn, D Fong, R Fong, McCarty, Pannell, Schenirer, Sheedy, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



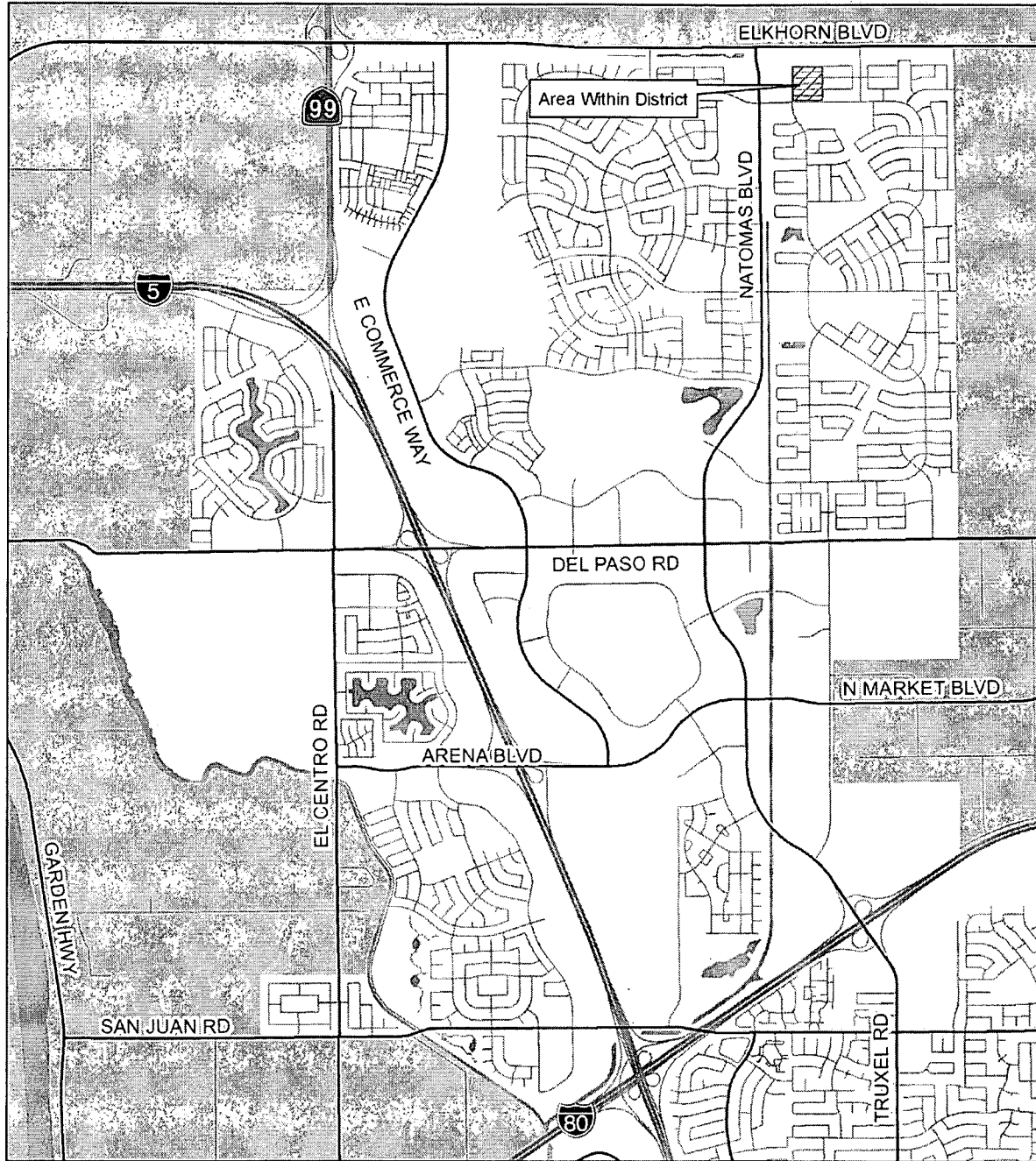
Mayor Kevin Johnson


Attest:

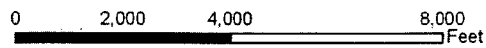


Shirley Concolino, City Clerk

Neighborhood Alley Maintenance CFD No. 2003-04



 **G.I.S.**
City of
Sacramento
Planning Department
BMueller, 01/09/06



**NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04
FY2011/12 BUDGET**

Beginning Fund Balance	18,000
Total Taxed to Property Owners	5,272
Alley Maintenance	0
District Administration	
Public Improvement Financing	789
Billing and Accounting	
Accounting	123
Total Expenditures	912
Ending Fund Balance (Contingency)	22,360