

# RESOLUTION NO. 89-036

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

May 9, 1989

PRE-DEVELOPMENT AGREEMENT WITH  
17TH AND K VENTURE REGARDING  
MIXED-USE PROJECT ON K STREET BETWEEN  
16TH AND 17TH STREETS

WHEREAS, the Agency owns four contiguous parcels on K Street between 16th and 17th Streets; and


WHEREAS, the Agency desires that a mixed-use project consisting of housing and small commercial uses be developed on the Agency-owned site; and

WHEREAS, RJB Interests was granted a Right of First Refusal for the development of said mixed-use project in an agreement with the Agency.

NOW THEREFORE BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Acting Executive Director is authorized to enter into a Pre-Development Agreement with 17th and K Venture Partners, Ltd. for the implementation of a mixed-use project.

Section 2. The Acting Executive Director is authorized to take such actions and to execute such documents as may be required to carry out the terms and provisions of the Pre-Development Agreement and Disposition and Development Agreement.

  
CHAIR

ATTEST:

  
ASSISTANT SECRETARY

1100WPP(314)  
WS/jann  
4/28/89

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