

# RESOLUTION NO. 92-043

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUN 4 1992

## ADOPTING HISTORIC PRESERVATION STRATEGY PROTECTED LIST FOR THE MERGED DOWNTOWN SACRAMENTO REDEVELOPMENT PROJECT AREA; AMENDING DIRECT COMMERCIAL LOAN PROGRAM AND COMMERCIAL FACADE IMPROVEMENT PROGRAM GUIDELINES; AND AMENDING AGENCY BUDGET

WHEREAS, the preservation of historically and architecturally significant structures in Sacramento is a vital concern of the Redevelopment Agency of the City of Sacramento; and

WHEREAS, continued preservation of historic structures and a program offering public subsidies and incentives for their restoration would benefit the City of Sacramento and its citizens;

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: Attachment II to the staff report is hereby adopted as the Agency's Historic Preservation Strategy Protected List ("Protected List").

Section 2: The Executive Director or his designee is directed to:

(a) Pursue redevelopment actions in the Merged Downtown Sacramento Redevelopment Project Area such that no activity would necessitate demolition of any building included on the Protected List unless such action is specifically directed by the Governing Body of the Agency.

(b) Study the feasibility of a long-term financing plan to rehabilitate historically significant structures listed in Attachment II to the staff report.

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Section 3: The sum of \$400,000 from the previously budgeted \$5.4 million Embassy Suites project fund is hereby allocated to the Downtown Direct Commercial Loan Program and Commercial Facade Improvement Program fund for use in promoting preservation of historic buildings designated on the Protected List.

Section 4: The Executive Director or his designee is authorized to prioritize the disbursement of the funds described in Section 3 of this Resolution first, to those buildings which are located within the St. Rose of Lima Park Target Area and the J Street Demonstration Project Target Area, as set forth on Attachment III to the staff report; second, to those buildings which are located within the Northeast Neighborhood Target Area, as set forth on Attachment III to the staff report; and third, to the remainder of the buildings on the Protected List.

Section 5: The Executive Director or his designee is authorized to:

(a) Amend the guidelines of the Direct Commercial Loan Program by adding a new section V.C.c. to read as follows:

"c. Notwithstanding the foregoing, with regard to assistance for repair of any historic building designated as priority or essential on the City's Official Register Containing Structures of Architectural or Historical Significance, the maximum individual loan limit shall be \$250,000."

(b) Amend the guidelines of the Downtown Sacramento Commercial Facade Improvement Program by adding a new sentence at the end of the first paragraph of Section IV. to read as follows:

"If the building is on the City's Official Register Containing Structures of Architectural or Historical Significance, the maximum individual rebate shall be \$15,000 per storefront for all approved improvements."

Section 6: The Executive Director or his designee is directed to disburse funds described in Section 3 of this resolution in accordance with the guidelines of the Direct Commercial Loan Program and the Downtown Sacramento Commercial Facade Improvement Program, and subject to the limitations of the eligibility boundaries of those programs.

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3 hereof. Section 7: The Agency budget is hereby amended in accordance with Section

Anne Kudin  
CHAIR

ATTEST:

Valerie A. Burrows  
SECRETARY

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