

RESOLUTION NO. 2008-814

Adopted by the Sacramento City Council

December 9, 2008

APPROPRIATION OF SPECIAL TAX REVENUE, COMMUNITY FACILITIES DISTRICT 2006-02, AND CREATION OF PROJECT NUMBER J22003600

BACKGROUND

- A. Pursuant to City Agreement No. 2008-0683, K. Hovnanian Forecast Homes is entitled to reimbursement for eligible expenses incurred within Community Facilities District 2006-02.
- B. To date, the City has received \$2,244,930 in Mello-Roos special taxes levied for the purpose of financing eligible expenses within Community Facilities District 2006-02.
- C. The City has verified eligible expenses by K. Hovnanian Forecast Homes in excess of available funds.
- D. The appropriation of available funds will permit partial reimbursement to K. Hovnanian Forecast Homes.
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

SECTION 1. The City Council finds and determines that the background statements A through E are true and correct.

SECTION 2. The City Manager's designee is authorized to create Project Number J22003600 to account for the reimbursements within Community Facilities District 2006-02.

SECTION 3. The City Manager's designee is authorized to appropriate \$2,244,930 in Mello-Roos special taxes Project J22003600.

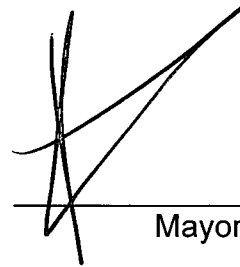
Adopted by the City of Sacramento City Council on December 9, 2008 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: Councilmember McCarty.

A handwritten signature in black ink, consisting of several overlapping, sharp strokes that form a stylized, abstract shape.

Mayor Kevin Johnson

Attest:


Shirley Concolino, City Clerk