

RESOLUTION NO. 2003-030

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF MAY 13 2003

**RESOLUTION APPROVING RECOMMENDATIONS REGARDING
APPROPRIATION OF FUNDS FOR THE INTERMODAL
TRANSPORTATION FACILITY PROJECT**


**BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
THAT:**

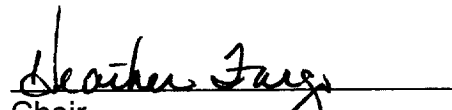
Section 1: The Executive Director is authorized to enter into an Advance Repayment Agreement with the Redevelopment Agency of the City of Sacramento that allocates \$301,000 in Merged Downtown Redevelopment Area Lot A Sales to the Richards Boulevard Redevelopment Project Area.

Section 2: The Executive Director is authorized to increase the Richards Boulevard Development Assistance project budget account (630-136-0001) by \$301,000 to be funded by the Advance Repayment Agreement and by the transfer of \$301,000 from the available fund balance of the Lot A Sales account.

Section 3: The Executive Director is authorized to enter into an Individual Project Agreement (IPA) with the City of Sacramento in the amount of \$301,000.

Section 4: The Redevelopment Agency of the City of Sacramento hereby finds and declares that the finance activities described herein to provide additional funding are exempt from further environmental review pursuant to the California Environmental Quality Act Guidelines 15262.


Secretary


Chair

FOR CITY CLERK USE ONLY

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