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# RESOLUTION NO. 86-054

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

August 26, 1986

## CENTRAL LIBRARY EXPANSION

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO,

Section 1: The general approach outlined in the staff report for this resolution relating to the expansion of the Central Library within a mixed use project for the block bounded by 8th and 9th, I & J is hereby approved.

Section 2: The proforma for such staff report assumed retention of the Hotel California. Should a developer require its acquisition as part of a total plan, and is willing to pay the fair market value, the Agency shall consider inclusion of this parcel for acquisition purposes.

Section 3: The Executive Director is authorized to hire an MAI appraiser to prepare acquisition and goodwill appraisals for all remaining parcels on such block except for the Hotel California. Payment for services shall come from the previously approved \$1.5 million for land assembly.

Section 4: The Request for Proposal for the proposed Central Library expansion is hereby approved. The Executive Director is authorized to seek a qualified developer through a request for qualification process in the shortest time possible.

Section 5: Policy direction for the proposed project include the following:

- a. Agency seeks a quality developer and a quality project.

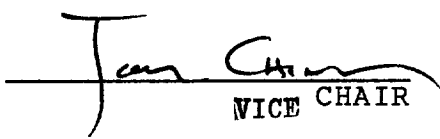
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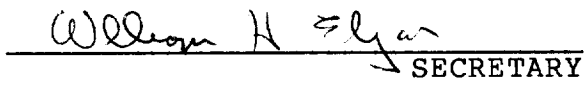
- b. Staff should strive to produce a quality project at the lowest possible public cost.
- c. Existing owners and tenants on such block who wish to relocate in the proposed project shall be encouraged and assisted to the fullest extent of the law.

Section 6: The parameters of City/County support as indicated in the staff report for this resolution relating to land assembly and annual lease payments are conceptually approved with the understanding that City and Agency staff shall prepare appropriate recommendations identifying specific costs and adjustments for such assembly and annual lease payments.

Section 7: This resolution shall take effect immediately.

  
 VICE CHAIR

ATTEST:

  
 SECRETARY