

RESOLUTION NO. 87-058

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

August 4, 1987

INTERIM LOAN TO RIVERVIEW PLAZA PROJECT

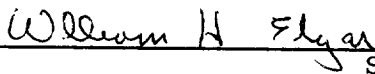
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Redevelopment Agency of the City of Sacramento hereby authorizes a loan of up to \$7.5 million additional dollars, on an interim basis, at no financing cost to the Housing Authority of the City of Sacramento, for the construction of Riverview Plaza housing project in lieu of a private construction loan.

Section 2. The Executive Director is further authorized to receive repayment of said loan from the Housing Authority of the City of Sacramento at such time as the Housing Authority receives its "take-out" financing from the California Housing Finance Agency, or otherwise, for said project.


CHAIR

ATTEST:


SECRETARY

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