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NEIGHBORHOODS,
PLANNING & DEVELOPMENT
SERVICES DEPARTMENT

CITY OF SACRAMENTO
CALIFORNIA

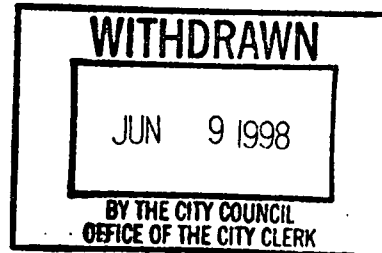
2450 MEADOWVIEW ROAD
SACRAMENTO, CA 95832

AREA 2

May 27, 1998

City Council
Sacramento, California

Honorable Members in Session:



916-433-4054
FAX: 433-4060

SUBJECT: STATUS REPORT AND ADJUSTMENT TO QUIMBY FUND

LOCATION AND COUNCIL DISTRICT Citywide

RECOMMENDATION

This report recommends that the City Council:

- ◆ Reaffirm the methodology for the administration and accounting of Quimby Funds by the eleven Community Planning Areas; and
- ◆ Approve adjustments to balance community planning areas within the fund.

CONTACT PERSON Gary Little, Area 2 Director
Neighborhoods, Planning & Development Services — 433-4055

FOR THE COUNCIL MEETING OF June 9, 1998

SUMMARY

Staff recommends that City Council reaffirm the methodology for the administration and accounting of Quimby Funds by the eleven community planning areas and approve adjustments, in the amount of \$240,000, within the fund to balance six of the eleven planning areas.

It is recommended that the community planning areas be utilized, because these areas offer advantages that other geographic boundaries (e.g. city council districts) do not. These advantages are as follows:

- ◆ Provides consistency with previous plans;
- ◆ Ensures research, planning, and implementation proceed in an equitable and fair manner; and
- ◆ Provides consistency with Sacramento Area Council of Governments (SACOG) Regional Analysis Districts (RAD) and allows for local, as well as regional, analysis of trends.

COMMITTEE/COMMISSION ACTION

None.

BACKGROUND

Statutes

The Quimby fund receives revenue from fees collected as a condition of the land subdivision process from developers in lieu of the dedication of land for parks and recreation facilities (Section 66477 of the Government Code). The City's Quimby Ordinance, adopted in 1981 and revised in 1993, is contained in Chapter 40.16 of the City Code. Pursuant to California Government Code Section 66477, the ordinance provides the authority and formula for the dedication of land or the payment of fees by subdivisions.

Use

Quimby funds must be used for the purpose of developing new or rehabilitating existing neighborhood or community park or recreational facilities to serve the subdivision. Funds may not be used for ongoing maintenance or operations.

Administration

From its inception in 1981, Quimby fees were credited to and used at the neighborhood or community park nearest the contributing subdivision. Quimby fees were allocated to an average of 40 to 50 projects, requiring the administration of as many individual project budgets.

In June 1993 and reaffirmed in May 1995, Council approved allocating the developer generated Quimby fees into the community planning areas which coincide with SACOG's Regional Area Districts and the City's Park and Recreation Master Plan. The City Attorney's Office determined that this method of tracking is lawful under both the state law and city ordinance.

As an alternative to the community planning areas, staff has considered organizing the funds by Council District. Staff recommended and Council agreed that, due to the periodic council redistricting, it would be too difficult and complicated to administer the fund in this manner. Further, Community Planning Areas offer the following advantages:

- ◆ Consistent with SACOG's Regional Analysis Districts (RAD). RAD are geographic areas built from Minor Traffic Analysis Zones, which do not change over time with the exception of adding new RADs where growth occurs. This allows for continuity in analyzing trends in population, housing and employment growth.
- ◆ The SACOG data is utilized as the demographic data in determining the city's park and recreation needs assessment.
- ◆ Consistent with the City's Parks and Recreation Master Plan.
- ◆ Research, planning, and implementation proceed in a logical, fair, and equitable manner.

Fund Balance

The Quimby Park Improvement Law was established to provide new park and recreation facilities to serve new residential development. The law is not intended to maintain nor operate facilities in developed communities. Consequently, Quimby fees are concentrated in areas experiencing residential growth. Older, established neighborhoods generate little or no Quimby fees. Due to citywide expenditures and the presumed use of interest earnings, six of the eleven planning areas have a negative balance. Exhibit A depicts the current fund balances for each planning area, prior to the appropriations for the 1998/99 Capital Improvement Program (CIP).

FINANCIAL CONSIDERATIONS

As of March 31, 1998, the Quimby Fund has an available balance of \$1,446,939. However, as mentioned above, six of the eleven planning areas carry a negative balance amounting to \$240,013. In order to bring each of the planning areas into a positive balance position, the following adjustments are proposed.

Planning Area 2 - Land Park (\$7,473)

Transfer \$7,473 of Landscaping and Lighting District funds currently budgeted for this planning area.

Planning Area 5 - East Broadway (\$63,653)

Defund Tahoe Tallac Ballfields (LK81) by \$63,653. This project is complete and has \$99,942 of 1993 Series B COP funding remaining.

Planning Area 6 - East Sacramento (\$18,818)

Transfer \$18,818 of Landscaping and Lighting District funds currently budgeted for this planning area.

Planning Area 7 - Arden/Arcade (\$43,909)

This area has run a negative balance since 1991. Staff recommends that a negative balance be carried over and that staff continue to pursue other funding options to balance this planning area.

Planning Area 10 - North Natomas (\$11,541)

Until 1997, this area has never incurred any citywide or planning costs. Due to the anticipated activity, which will occur in this area in fiscal year 1998/99, staff is recommending that the negative balance be carried over. It is anticipated that Quimby fees will balance the planning area during the first quarter of FY 1998/99.

Planning Area 11 - Airport/Meadowview (\$94,620)

Although this area has absorbed citywide planning costs, the primary negative impact has been Quimby contribution to the Samuel C. Pannell Meadowview Community Center. This is a large recreational facility that serves numerous surrounding communities and neighborhoods.

Transfer funding from Landscaping and Lighting District funds currently budgeted for this planning area to include:

<u>Project</u>	<u>Available</u>	<u>Transfer Amount</u>
LL56 Airport/Meadowview Rehab Project	\$25,000	\$20,000
LM36 Council District 8 Volunteer Project	\$69,000	\$40,000

Allocate the remaining \$34,620 to the nearby adjacent Planning Area 4 - South Sacramento. As shown on the Exhibit A, Planning Area 4 has an available balance of \$658,928.

ENVIRONMENTAL CONSIDERATIONS

Not applicable.

POLICY CONSIDERATIONS

The following policy considerations are provided for informational purposes from the May 1995 Quimby Park Improvement Fund report.

1. What Flexibility Do We Have with Regard to Where Quimby Funded Projects Are Located?

The methodology for administering Quimby by community planning area provides a consistent method for planning, tracking, implementing and accounting for Quimby fees overtime.

While this system organizes the revenues and expenditures of Quimby funds within community planning areas, exceptions may be made. The Quimby statutes (state law, city ordinance, city policy) neither refer to political boundaries (i.e., council districts) nor planning areas. Therefore, we are not legally bound to adhere to these boundaries. We are not required to spend money in the same council district from where it came; nor must we spend it in the same planning area.

Under the law, the guiding question with regard to the location of use is: "Does the project serve the subdivision from whence the Quimby fees came?" To meet this test, a neighborhood park or recreation facility should be within 1.5 miles. A community park or recreation facility should be within 3 miles.

2. Can Quimby Funds Be Spent on Regional Parks or Recreation Facilities?

The Park Master Plan currently specifies that up to 20 acres of a Regional Park "are developed specifically to meet community needs for the area around the park." Thus, regional facilities contain a 20-acre community component that is eligible for Quimby funding, even though the rest of the facility is regional and as such does not fit the definition of neighborhood or community park or recreation facility.

3. How do we accommodate both politically based priorities and Master Planning based priorities?

Where the desires of Council suggest priorities which differ from the Master Plan, we simply need to provide explanation for why there are needs which merit exceptions.

We should continue to align our park improvement efforts with the Master Plan. This is consistent with Council policy and practice (with some exceptions) in all other areas.

We should keep in mind that projects in council districts frequently benefit constituents in neighboring districts. Similarly, improvements in one planning area can often benefit a subdivision in a neighboring planning area, providing justification for funding received in one planning area to be used in another.

4. How do we minimize negative balances from occurring in the individual planning areas?

Neighborhoods, Planning, and Development Services and Accounting staff have agreed upon the following guiding policies to administer planning area balances:

- ◆ Projects will not be appropriated in planning areas without available balances
- ◆ City-wide costs will only be allocated to districts with available resources; at the time of appropriation, council will need to identify if the planning areas with available resources will absorb the entire appropriation or if other funds will need to be identified for the zero-available balance areas.

It is important to remember the authority to appropriate Quimby funds rests with the full City Council. Any exceptions to the above will be noticed and approved by the full City Council.

MBE/WBE CONSIDERATIONS:

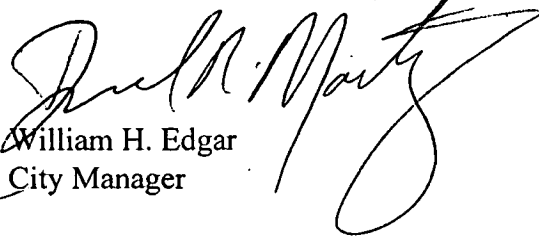
Not applicable

Respectfully Submitted,

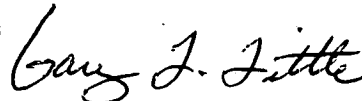


for Victor L. Edmisten
Parks and Recreation Manager

RECOMMENDATION APPROVED:


William H. Edgar
City Manager

Approved:



Gary L. Little
Director, Area 2

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

RESOLUTION APPROVING ACCOUNTING BY PLANNING AREA AND VARIOUS ADJUSTMENTS TO THE QUIMBY PARK IMPROVEMENT FUND

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

1. The accounting for Quimby Park Improvement Revenues and Expenditures by Planning Area, consistent with State Law and the Sacramento City code is approved.
2. The following adjustments involving the Quimby Fund area made in order to bring all Planning Areas into positive fiscal positions:

Planning Area 2 - Land Park (\$7,473)

Transfer \$7,473 of Landscaping and Lighting District funds currently budgeted for this planning area.

Planning Area 5 - East Broadway (\$63,653)

Defund Tahoe Tallac Ballfields (LK81) by \$63,653. This project is complete and has \$99,942 of 1993 Series B COP funding remaining.

Planning Area 6 - East Sacramento (\$18,818)

Transfer \$18,818 of Landscaping and Lighting District funds currently budgeted for this planning area.

Planning Area 7 - Arden/Arcade (\$43,909)

Carry a negative balance be carried over and that staff continue to pursue other funding options to balance this planning area.

Planning Area 10 - North Natomas (\$11,541)

Carry the negative balance over in anticipation that Quimby fees will balance the planning area during the first quarter of FY 1998/99.

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

Planning Area 11 - Airport/Meadowview (\$94,620)

Transfer funding from Landscaping and Lighting District funds currently budgeted for this planning area to include:

<u>Project</u>	<u>Available</u>	<u>Transfer Amount</u>
LL56 Airport/Meadowview Rehab Project	\$25,000	\$20,000
LM36 Council District 8 Volunteer Project	\$69,000	\$40,000

Allocate the remaining \$34,620 to the nearby adjacent Planning Area 4 - South Sacramento. As shown on the Exhibit A, Planning Area 4 has an available balance of \$658,928.

MAYOR

ATTEST:

City Clerk

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____ 7

**QUIMBY TRANSACTIONS
BY PLANNING DISTRICTS**

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Year/ District	Transaction	1	2	3	4	5	6	7	8	9	10	11	Total
1995	Expenditures	(19,640)	11,692	(486,046)	(55,776)	(64,942)	(16,485)	0	(55,476)	(64,412)	0	(84,783)	(835,868)
	Deposits	<u>4,558</u>	<u>0</u>	<u>154,740</u>	<u>275,349</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,335</u>	<u>0</u>	<u>0</u>	<u>14,497</u>	<u>462,479</u>
	Subtotal	55,873	1,664	1,305,104	1,048,010	162,838	(13,225)	(47,205)	1,359,439	1,233,268	0	(32,627)	5,073,140
	Interest earned	<u>4,379</u>	<u>0</u>	<u>113,069</u>	<u>48,463</u>	<u>12,013</u>	<u>0</u>	<u>0</u>	<u>103,716</u>	<u>61,476</u>	<u>0</u>	<u>5,578</u>	<u>348,694</u>
	Total @ Y/E	<u>60,252</u>	<u>1,664</u>	<u>1,418,173</u>	<u>1,096,473</u>	<u>174,851</u>	<u>(13,225)</u>	<u>(47,205)</u>	<u>1,463,155</u>	<u>1,294,744</u>	<u>0</u>	<u>(27,049)</u>	<u>5,421,834</u>
1996	Expenditures	(35,558)	(2,485)	(277,066)	(516,536)	(138,545)	(2,986)	0	(52,725)	(28,539)	0	(2,986)	(1,057,426)
	Deposits	<u>0</u>	<u>0</u>	<u>0</u>	<u>364,624</u>	<u>447</u>	<u>0</u>	<u>0</u>	<u>32,907</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>397,979</u>
	Subtotal	24,694	(821)	1,141,107	944,562	36,753	(16,211)	(47,205)	1,443,337	1,266,206	0	(30,035)	4,762,386
	Interest earned	<u>2,783</u>	<u>29</u>	<u>83,712</u>	<u>66,761</u>	<u>6,911</u>	<u>0</u>	<u>0</u>	<u>94,177</u>	<u>82,122</u>	<u>0</u>	<u>0</u>	<u>336,495</u>
	Total @ Y/E	<u>27,477</u>	<u>(792)</u>	<u>1,224,819</u>	<u>1,011,323</u>	<u>43,664</u>	<u>(16,211)</u>	<u>(47,205)</u>	<u>1,537,514</u>	<u>1,348,328</u>	<u>0</u>	<u>(30,035)</u>	<u>5,098,881</u>
1997	Expenditures	(31,267)	(618)	(796,054)	28,446	(64,484)	(496)	(496)	(92,243)	(17,604)	0	(10,940)	(985,755)
	Deposits	<u>61,500</u>	<u>0</u>	<u>0</u>	<u>23,198</u>	<u>600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>85,298</u>
	Subtotal	57,710	(1,410)	428,765	1,062,968	(20,220)	(16,707)	(47,700)	1,445,271	1,330,724	0	(40,975)	4,198,425
	Interest earned	<u>2,774</u>	<u>(72)</u>	<u>53,850</u>	<u>67,550</u>	<u>763</u>	<u>(1,072)</u>	<u>(3,091)</u>	<u>97,136</u>	<u>87,245</u>	<u>0</u>	<u>(2,312)</u>	<u>302,771</u>
	Total @ Y/E	<u>60,484</u>	<u>(1,482)</u>	<u>482,615</u>	<u>1,130,518</u>	<u>(19,457)</u>	<u>(17,778)</u>	<u>(50,791)</u>	<u>1,542,406</u>	<u>1,417,969</u>	<u>0</u>	<u>(43,287)</u>	<u>4,501,196</u>
1998	Expenditures	8,819	(6,328)	(105,977)	(117,956)	(37,655)	(5,930)	(5,930)	(29,150)	(36,815)	(10,535)	(63,210)	(410,667)
	Deposits	<u>0</u>	<u>0</u>	<u>52,820</u>	<u>31,298</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>46,296</u>	<u>151,642</u>	<u>0</u>	<u>0</u>	<u>282,056</u>
	Subtotal	69,303	(7,810)	429,458	1,043,859	(57,111)	(23,709)	(56,721)	1,559,553	1,532,796	(10,535)	(106,497)	4,372,585
	Adjustment*		1,918			19,716	5,501	13,423				29,438	69,996
	Interest earned	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Subtotal	<u>69,303</u>	<u>(5,892)</u>	<u>429,458</u>	<u>1,043,859</u>	<u>(37,395)</u>	<u>(18,208)</u>	<u>(43,298)</u>	<u>1,559,553</u>	<u>1,532,796</u>	<u>(10,535)</u>	<u>(77,059)</u>	<u>4,442,581</u>
	Encum & Cip c/o	<u>(5,879)</u>	<u>(1,581)</u>	<u>(267,301)</u>	<u>(384,931)</u>	<u>(26,258)</u>	<u>(610)</u>	<u>(610)</u>	<u>(1,209,658)</u>	<u>(1,080,247)</u>	<u>(1,005)</u>	<u>(17,561)</u>	<u>(2,995,642)</u>
	3/31/98 balance	<u>63,424</u>	<u>(7,473)</u>	<u>162,157</u>	<u>658,928</u>	<u>(63,653)</u>	<u>(18,818)</u>	<u>(43,909)</u>	<u>349,895</u>	<u>452,549</u>	<u>(11,541)</u>	<u>(94,620)</u>	<u>1,446,939</u>
	Negative balances	0	(7,473)	0	0	(63,653)	(18,818)	(43,909)	0	0	(11,541)	(94,620)	(240,013)
	Positive balances	63,424	0	162,157	658,928	0	0	0	349,895	452,549	0	0	1,686,952

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**QUIMBY TRANSACTIONS
BY PLANNING DISTRICTS**

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Year/ District	Transaction	1	2	3	4	5	6	7	8	9	10	11	Total
1989	Expenditures	(3,800)	(352)	(266,078)	(84,589)	(6,068)	(1,398)	0	(105,089)	(329,812)	0	(2,191)	(799,377)
	Deposits	0	896	106,663	92,920	19,400	894	86,829	146,624	98,831	0	42,578	595,635
	CADD System	(6,837)	(13,994)	(8,995)	(3,803)	(5,032)	(3,335)	(4,625)	(14,857)	(2,453)	0	(2,900)	(66,831)
	Northgate Park	0	0	0	0	0	0	0	0	(2,393)	0	0	(2,393)
	Subtotal	3,195	55,264	1,270,738	1,028,504	55,095	8,878	92,325	396,088	1,377,257	0	43,321	4,330,668
	Interest earned	774	5,634	123,138	93,265	4,630	981	4,655	34,785	133,596	0	2,234	403,692
	Total @ Y/E	3,969	60,898	1,393,876	1,121,769	59,725	9,859	96,980	430,873	1,510,853	0	45,555	4,734,360
1990	Expenditures	0	(795)	(252,582)	(621,164)	(11,007)	10	(21,268)	0	(229,713)	0	0	(1,136,519)
	Deposits	0	820	146,417	301,083	37,935	0	0	186,003	305,783	0	1,788	979,829
	Benefit All	(5,111)	(10,462)	(6,725)	(2,843)	(3,762)	(2,493)	(3,457)	(11,107)	(1,834)	0	(2,168)	(49,962)
	Specific Districts	0	0	0	(5,000)	0	0	0	(500)	0	0	0	(5,500)
	Subtotal	(1,142)	50,461	1,280,987	793,845	82,891	7,376	72,256	605,269	1,585,089	0	45,175	4,522,208
	Interest earned	139	5,459	131,128	93,908	6,991	845	8,296	50,794	149,304	0	4,448	451,312
	Total @ Y/E	(1,003)	55,920	1,412,115	887,753	89,882	8,221	80,552	656,063	1,734,393	0	49,623	4,973,520
1991	Expenditures	0	(16,571)	(33,269)	(1,624,745)	0	0	(102,787)	0	(219,707)	0	0	(1,997,079)
	Deposits	23,186	16,763	213,687	1,354,814	29,385	1,192	0	677,739	0	0	79,417	2,396,183
	Subtotal	22,183	56,111	1,592,533	617,822	119,267	9,413	(22,235)	1,333,802	1,514,686	0	129,040	5,372,623
	Interest earned	995	5,264	141,192	70,749	9,828	829	2,740	93,506	150,314	0	8,396	483,813
	Total @ Y/E	23,178	61,375	1,733,725	688,571	129,095	10,242	(19,495)	1,427,308	1,665,000	0	137,436	5,856,436
1992	Expenditures	(9,318)	(10,742)	(94,037)	(101,991)	(7,903)	(4,132)	(18,131)	(16,096)	(450,449)	0	(2,071)	(714,870)
	Deposits	23,372	0	46,886	152,391	86,919	0	0	213,384	0	0	178,351	701,302
	Subtotal	37,233	50,633	1,686,574	738,971	208,111	6,110	(37,626)	1,624,597	1,214,552	0	313,715	5,842,868
	Interest earned	2,731	5,064	154,624	64,536	15,244	739	(2,582)	137,970	127,904	0	20,395	526,625
	Total @ Y/E	39,964	55,697	1,841,198	803,507	223,355	6,849	(40,208)	1,762,567	1,342,456	0	334,110	6,369,493
1993	Expenditures	(1,903)	(22,360)	(117,068)	(731,521)	(2,723)	(12,053)	(1,287)	(4,135)	(120,476)	0	(17,398)	(1,030,925)
	Deposits	34,925	0	103,737	573,651	0	3,584	0	20,461	29,526	0	21,987	787,871
	Subtotal	72,986	33,337	1,827,866	645,637	220,632	(1,620)	(41,496)	1,778,892	1,251,506	0	338,700	6,126,440
	Interest earned	3,998	3,152	129,883	51,299	15,717	185	(2,892)	125,367	90,045	0	23,817	440,571
	Total @ Y/E	76,984	36,489	1,957,749	696,936	236,349	(1,435)	(44,388)	1,904,259	1,341,551	0	362,517	6,567,011
1994	Expenditures	(10,579)	(47,331)	(497,812)	(54,303)	(24,635)	4,640	0	(609,758)	(123,508)	0	(250,267)	(1,613,553)
	Deposits	0	0	65,913	138,883	1,788	0	0	5,386	0	0	(86,902)	125,068
	Subtotal	66,404	(10,842)	1,525,850	781,516	213,502	3,205	(44,388)	1,299,887	1,218,042	0	25,349	5,078,526
	Interest earned	4,551	814	110,560	46,922	14,277	56	(2,817)	101,692	79,638	0	12,310	368,003
	Total @ Y/E	70,955	(10,028)	1,636,410	828,438	227,779	3,261	(47,205)	1,401,579	1,297,680	0	37,659	5,446,529

9

QUIMBY TRANSACTIONS
BY PLANNING DISTRICTS

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Year/ District	Transaction	1	2	3	4	5	6	7	8	9	10	11	Total
1982	Deposits	0	0	19,529	24,349	800	0	0	1,290	8,780	0	0	54,747
	Interest earned	0	0	986	1,229	40	0	0	65	443	0	0	2,763
	Total @ Y/E	0	0	20,515	25,578	840	0	0	1,355	9,223	0	0	57,510
1983	Deposits	1,456	2,288	53,635	62,641	0	0	3,203	179	78,058	0	2,621	204,081
	Subtotal	1,456	2,288	74,150	88,218	840	0	3,203	1,534	87,281	0	2,621	261,591
	Interest earned	96	150	6,220	7,477	110		210	190	6,341		172	20,966
	Total @ Y/E	1,552	2,438	80,370	95,695	950	0	3,413	1,724	93,622	0	2,793	282,557
1984	Expenditures	(89)	(181)	(4,671)	(1,152)	(65)	(43)	(60)	(193)	(1,144)		(38)	(7,635)
	Deposits	1,456	0	520,026	258,418	8,014	0	0	14,594	412,748	0	4,110	1,219,366
	Subtotal	2,919	2,257	595,726	352,962	8,898	(43)	3,353	16,125	505,226	0	6,865	1,494,288
	Interest earned	220	231	33,253	22,066	484	(2)	333	878	29,453	0	475	87,391
	Total @ Y/E	3,139	2,488	628,979	375,028	9,382	(45)	3,686	17,003	534,679	0	7,340	1,581,679
1985	Expenditures	0	0	(11,543)	0	0	0	0	0	(261,298)	0	0	(272,841)
	Deposits	0	85,681	249,150	167,340	4,366	18,304	0	3,769	449,611	0	3,576	981,797
	Subtotal	3,139	88,168	866,586	542,368	13,748	18,259	3,686	20,772	722,992	0	10,916	2,290,635
	Interest earned	352	5,078	83,768	51,384	1,296	1,020	413	2,116	70,443	0	1,023	216,893
	Total @ Y/E	3,491	93,246	950,354	593,752	15,044	19,279	4,099	22,888	793,435	0	11,939	2,507,528
1986	Expenditures	0	(7,987)	(164,978)	(10,635)	0	0	0	0	(45,077)	0	0	(228,676)
	Deposits	7,115	0	829,350	155,383	1,192	0	0	117,253	911,208	0	6,937	2,028,438
	Subtotal	10,606	85,260	1,614,726	738,501	16,236	19,279	4,099	140,141	1,659,566	0	18,876	4,307,290
	Interest earned	127	1,608	23,104	12,000	282	347	74	1,468	22,095	0	278	61,383
	Total @ Y/E	10,733	86,868	1,637,830	750,501	16,518	19,626	4,173	141,609	1,681,661	0	19,154	4,368,673
1987	Expenditures	(765)	0	(39,847)	(10,491)	0	(312)	(20,000)	(946)	(30,557)	0	0	(102,919)
	Deposits	2,860	728	381,507	110,922	13,907	1,883	4,394	44,200	81,599	0	447	642,447
	Subtotal	12,828	87,596	1,979,490	850,932	30,425	21,197	(11,433)	184,863	1,732,702	0	19,601	4,908,200
	Interest earned	171	1,266	26,248	11,620	341	296	(53)	2,369	24,775	0	281	67,314
	Total @ Y/E	12,999	88,862	2,005,738	862,552	30,766	21,493	(11,486)	187,232	1,757,477	0	19,882	4,975,514
1988	Expenditures	0	(36,821)	(723,916)	(331,888)	0	(11,609)	0	(27)	(242,051)	0	(14,848)	(1,361,160)
	Deposits	61	12,140	58,208	439,033	13,797	1,849	21,646	166,190	1,402	0	61	714,387
	Subtotal	13,060	64,181	1,340,030	969,696	44,563	11,733	10,160	353,394	1,516,829	0	5,094	4,328,741
	Interest earned	772	4,534	99,118	54,280	2,232	984	(39)	16,016	96,256	0	740	274,893
	Total @ Y/E	13,832	68,715	1,439,148	1,023,976	46,795	12,717	10,121	369,410	1,613,085	0	5,834	4,603,634

10