

# RESOLUTION NO. 86-014

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

March 25, 1986

## JUST COMPENSATION DETERMINATION FOR 317 AND 417 TWELFTH STREET ALKALI FLAT PROJECT AREA NO. 6

WHEREAS, the Alkali Flat Implementation Strategy identified acquisition of the City Center and Thunderbird Motels on Twelfth Street as part of a commercial revitalization program; and

WHEREAS, an appraisal report has been prepared which establishes the market value of Assessor's Parcel Numbers 002-082-15 & 16 and 002-121-26 within the Alkali Flat Redevelopment Area; now therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for each parcel described in the recitals to this resolution is the amount specified in the appraisal report(s), as of February 15, 1986, by Howard A. Pearson, MAI.

Section 2: The Executive Director is authorized to negotiate the purchase of the properties identified in Section 1 of this Resolution.

*Gene Rudin*  
CHAIR

ATTEST:

*William H. Siga*  
SECRETARY

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RESOLUTION No. 86-014 (4)

MAR 25 1986