

# RESOLUTION NO. 84-009

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF  
February 7, 1984

RESIDENTIAL HOTEL DEMONSTRATION PROJECT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Residential Hotel Demonstration Project outlined in the staff report is hereby approved.

Section 2. The Executive Director is hereby authorized to prepare and issue a Request for Proposals (RFP) in accordance with the procedures outlined in the staff report.

Section 3. The Executive Director is hereby authorized to evaluate the responses to the RFP and to select the approach to be pursued.

Section 4. In the event that Response Option #1, as described in the staff report, is selected, the Executive Director is authorized to negotiate loan terms with a developer and to execute the necessary contracts and agreements for hotel rehabilitation and operation.

Section 5. In the event that Response Option #2, as described in the staff report, is selected, the Executive Director is hereby authorized to participate with Sacramento Heritage, Inc. in preparation and issuance of an RFP for a developer to undertake rehabilitation and operation of a hotel optioned by Sacramento Heritage, Inc.

Section 6. In the event that Response Option #2 is selected, the Executive Director is hereby authorized to execute the necessary contracts and agreements for a rehabilitation loan with Sacramento Heritage, Inc. and with the developer selected through the second RFP process.

Section 7. Staff is hereby directed to submit a status report to the Redevelopment Agency within 30 days following the execution of all contracts necessary to implement the Demonstration Project.

*Gene Rudin*  
CHAIRMAN

ATTEST:

*William H. Elgar*  
SECRETARY

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