

RESOLUTION NO. 2019-0059

Adopted by the Sacramento City Council

February 26, 2019

Funding Major League Soccer Stadium Advisory Services

BACKGROUND

- A. A site in the Downtown Sacramento Railyards is under consideration for a multipurpose stadium to host a new Major League Soccer expansion franchise being pursued by Sacramento Soccer and Entertainment Holdings.
- B. The City will play an important role in any development of a major sports facility and will in turn benefit economically from an award of a professional sports team and development of a new sports and entertainment facility. Sacramento Soccer and Entertainment Holdings is interested in discussing a public-private partnership with the City for the development of the stadium.
- C. It is critical that the City be well represented in those discussions by a sports facility consultant who knows the intricacies of MLS stadium development and operations.
- D. CAA ICON Strategic Advisory is a global industry expert in the finance, development and operation of sports and entertainment facilities, and has expertise in professional sports league dynamics.
- E. CAA ICON is currently under contract with the City to provide specialized advisory services related to sports facility finance and development and has unique knowledge about Sacramento and services needed.
- F. Services from CAA ICON are required beyond the current contract funding. Further, additional services from separate consultants for the analysis of matters such as infrastructure cost, public infrastructure financing or similar items may be needed in the coming months.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Manager or the City Manager's designee is authorized to transfer \$175,000 from the General Fund (Fund 1001) Administrative Contingency to the Major League Soccer Project (I80020500).
- Section 2. The City Manager or the City Manager's designee is authorized to execute a supplemental agreement with CAA ICON Strategic Advisory, in an amount not-to-exceed \$100,000, for a new total contract not-to-exceed amount of \$199,900 through December 31, 2019.

Adopted by the City of Sacramento City Council on February 26, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy
Date: 2019.02.28 09:18:34
-08'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.