



CITY OF SACRAMENTO

14

July 22, 1980

REAL ESTATE AND STREET ASSESSMENTS DIVISION
915 I STREET
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814
TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE
RECEIVED

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

JUL 17 1980

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: Purchase of Road Right-of-Way for Silver Eagle Road Realignment

SUMMARY

This report recommends the acquisition of a parcel of land necessary for the realignment of Silver Eagle Road.

BACKGROUND

On May 13, 1980, the City Council adopted Ordinance 4353, 4th Series, establishing the right-of-way and realignment. This portion of the San Juan Road and Silver Eagle Road realignment. This alignment runs through a parcel of land located at the southeast corner of the existing Silver Eagle Road and Northgate Boulevard. The property is owned by Robert and Diane Fong, et al., and is zoned C-2. (See attached map).

The County of Sacramento Real Estate Section has appraised the portion to be acquired for the road right-of-way, consisting of 23,958 square feet, at \$45,500.00. The owners have agreed to sell the right-of-way at the appraised value.

FINANCIAL

Funds needed for the acquisition of this parcel are included in the 1980/81 Budget and can be expended from the Gas Tax Fund as follows:

Acquisition Cost	\$ 45,500.00
Closing & Incidental Cost	\$ <u>2,500.00</u>
Total	\$ 48,000.00

APPROVED
BY THE CITY COUNCIL

JUL 22 1980

OFFICE OF THE
CITY CLERK

RECOMMENDATION


It is recommended that the Director of Finance be authorized to expend \$48,000.00 for the acquisition of the subject parcel from the Gas Tax Fund by passage of the attached Resolution.

Respectfully yours,



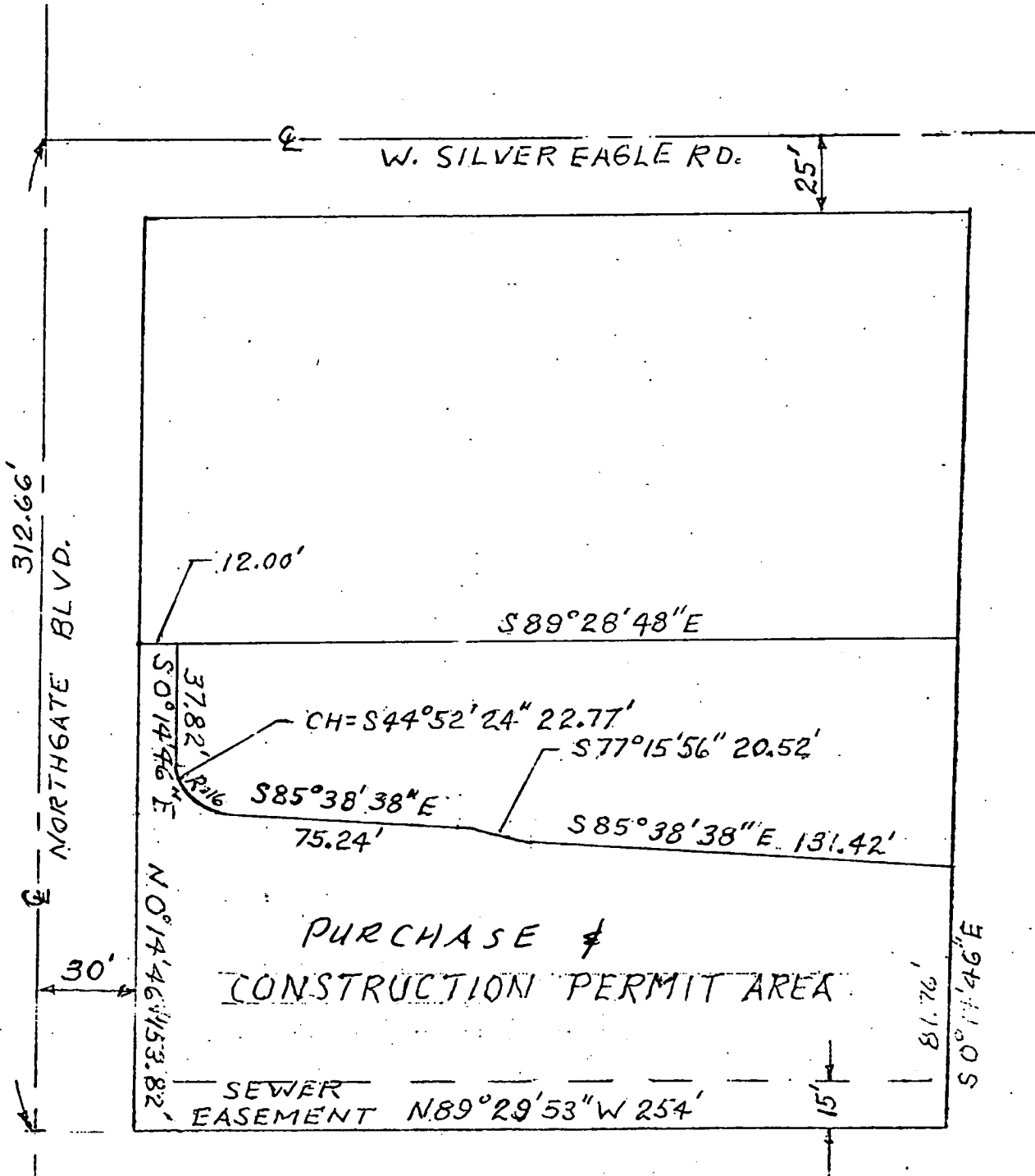
R. H. Parker
City Engineer

Recommendation Approved:



William H. Edgar
Asst. City Manager

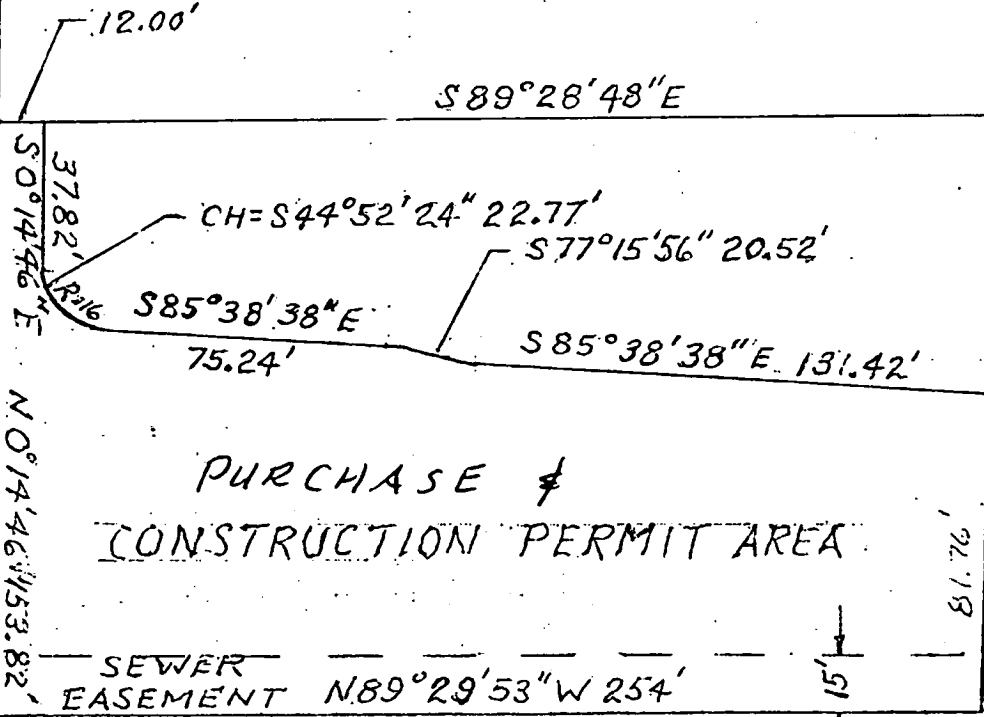
July 22, 1980
DISTRICT NO. 1



W. SILVER EAGLE RD.

312.66'
NORTHGATE BLVD.

25'



PURCHASE &
CONSTRUCTION PERMIT AREA

SEWER EASEMENT N89°29'53"W 254'

81.76'
S0°17'46"E

RESOLUTION NO. 80-472

Adopted by The Sacramento City Council on date of

JULY 22ND, 1980

AUTHORIZING DIRECTOR OF FINANCE TO EXPEND \$48,000.00 FROM THE GAS TAX FUND FOR THE ACQUISITION OF A PARCEL OF LAND ON SILVER EAGLE ROAD.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. That funds are available for the acquisition of a parcel of land on Silver Eagle Road.
2. That the Director of Finance is hereby authorized and directed to expend the sum of \$48,000.00 from the City Engineer's 1980/81 Budget 2-02-2600-8601-4820 to acquire a parcel of land on Silver Eagle Road.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

JUL 22 1980

OFFICE OF THE
CITY CLERK