

## MINUTES

**Regular Meeting of the  
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM  
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD  
Monday, May 23, 2005**

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921-10<sup>th</sup> Street, on Monday, May 23, 2005 at 1:30 p.m.

### CALL TO ORDER AND ROLL CALL

Chairperson DeCamilla called the meeting to order at 1:30 p.m.

**PRESENT:** Kauffman, Hamby, Friery, DeCamilla

**ABSENT:** Sperling (arrived at 1:35p.m.)

### 1. MINUTES OF REGULAR MEETING OF APRIL 25, 2005 APPROVED

The Board received and reviewed the minutes of the regular meeting held April 25, 2005. Mr. Friery moved the minutes be approved as submitted. The motion was seconded by Mr. Kauffman and was carried on the following vote:

**AYES:** Kauffman, Friery, Sperling, DeCamilla

**ABSTAIN:** Hamby

**NOES:** None

**ABSENT:**

### 2. INVESTMENT – TREASURER ACTIVITY REPORT FOR JANUARY 2005

Mr. Sperling moved the reports be accepted and it was seconded by Mr. Kauffman. The motion was carried by the following vote:

**AYES:** Kauffman, Hamby, Friery, Sperling, DeCamilla

**NOES:** None

**ABSENT:** None