

RESOLUTION NO. 2009-385

Adopted by the Sacramento City Council

June 16, 2009

ADOPTING THE ANNUAL BUDGET AND LEVYING ASSESSMENT FOR THE NORTH FRANKLIN PROPERTY AND BUSINESS IMPROVEMENT DISTRICT (PBID) (FY2009/10)

BACKGROUND

- A. The North Franklin Property and Business Improvement District (the "District"), the boundaries of which are depicted in Exhibit A, was renewed by the City Council and approved by the property owners on July 24, 2007. The District was approved for five years effective January 1, 2008.
- B. The City Council established the District under the Property and Business Improvement District Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) (the "PBID Law") and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides for advocacy and communications, economic development and marketing, security coordination and maintenance services with the intent of continuing to create a positive atmosphere in the North Franklin Commercial Corridor. All services are as defined within the Management Plan Annual Report, and by reference made a part of this resolution which is separately bound and on file with the Public Improvement Financing Division, which the City Clerk has designated as the custodian of such records.
- D. The FY2009/10 assessment rates will increase by 1% from the previous year, and are still below the highest authorized amount for the District (shown on Exhibit B).
- E. The City Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds that the background statements in paragraphs A through E are true and correct.
- Section 2. The annual budget set forth in the FY2009/10 Management Plan is adopted and the assessments set forth in the FY2009/10 Management Plan are authorized to be levied.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2009/10 District & Parcel Assessment -1 Page

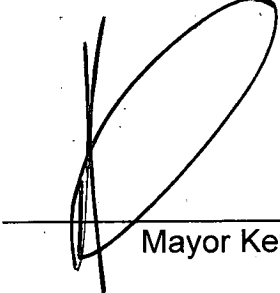
Adopted by the City of Sacramento City Council on June 16, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy,
Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.

Absent: None.



Mayor Kevin Johnson

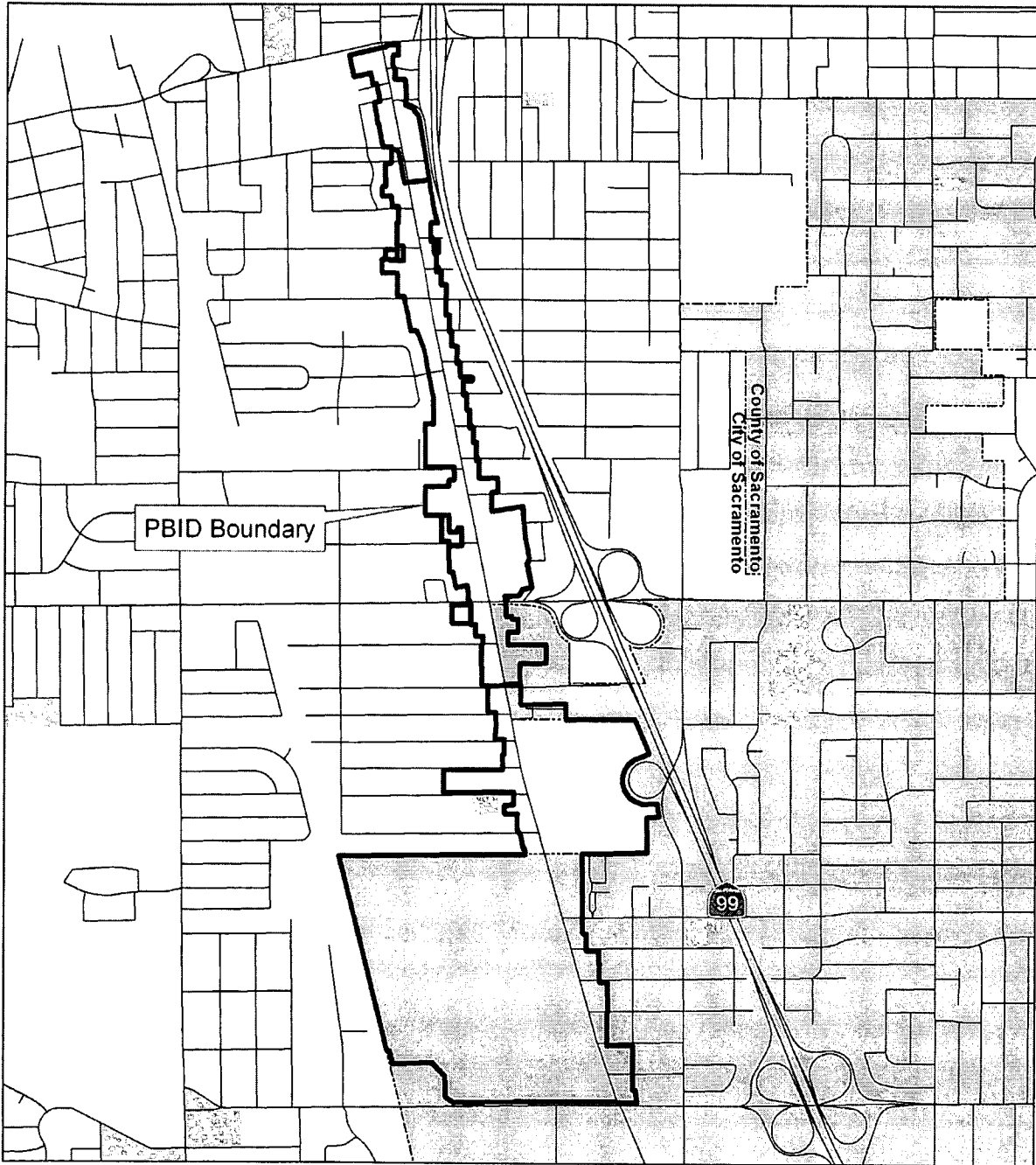
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

North Franklin Property and Business Improvement District



6.I.S.
City of
Sacramento
Planning Department
BMueller 05/22/08

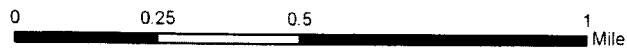


EXHIBIT B

**NORTH FRANKLIN
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY2009/2010 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

District	FY2009/10 Assessment Budget	Surplus / (deficit)	FY2009/10 Revenue
North Franklin PBID	\$106,000	\$0	\$106,000

PARCEL ASSESSMENT

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage plus parcel front footage along Franklin Boulevard. Assessment rates may be subject to an increase by no more than 3% per year or the Consumer Price Index (CPI), whichever is less.

Zone	Parcel Square Footage Assessment	Parcel Front Footage Assessment	Exceptions
Zone 1	\$0.0101 / sq. ft.	\$4.55 / ft.	Tax-exempt parcels are assessed at 10% of the full assessment.
Zone 2	\$0.00135 / sq. ft.	none	

FIVE YEAR OPERATING BUDGET

Annual Assessment with 3% Maximum Increase per Year

	2008	2009	2010	2011	2012
Annual Assessment	\$105,000.00	\$108,150.00	\$111,394.50	\$114,736.33	\$118,178.42