

RESOLUTION NO. 82-082

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

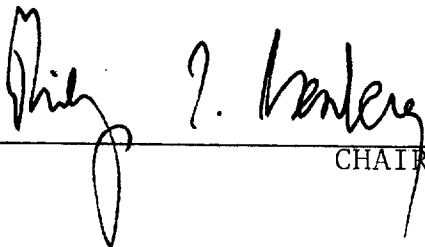
November 3, 1982

RESOLUTION AMENDING THE 1982
AGENCY CAPITAL IMPROVEMENTS BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

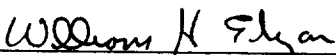
Section 1. Subject to satisfactory evidence of a loan by the National Consumer Cooperative Bank (NCCB) in an amount of not less than Eight Hundred Seventy-One Thousand Dollars (\$871,000.00), the Executive Director is authorized to execute a loan agreement and regulatory agreement with the Seventeenth Street Commons, in a form acceptable to Agency Counsel, regulating a loan of not more than Four Hundred Forty-Five Thousand Dollars (\$445,000.00) secured by a second deed of trust on the cooperative housing premises.

Section 2. The 1982 Agency Capital Improvements Budget is hereby amended by transferring \$445,000 of the \$3,500,000 in Tax Increments previously appropriated for Replacement Housing (Cost Center 0000) to the Seventeenth Street Commons Project (Cost Center 0800) as stated above.



CHAIRMAN

ATTEST:



SECRETARY

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