

RESOLUTION NO. 88-016

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

February 9, 1988

EXTENDING PREDEVELOPMENT PERIOD AND
ADDRESSING CHILD CARE ISSUE FOR
ALKALI FLAT
1111 G STREET PARTNERS MIXED USE PROJECT

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The term of the Predevelopment Agreement between the 1111 G Street Partners, the City of Sacramento and Redevelopment Agency of the City of Sacramento dated July 20, 1987 is hereby extended until August 15, 1988, contingent upon the developer submitting continued evidence of the good faith deposit.

Section 2: The Executive Director is hereby authorized to negotiate an amended Schedule of Performance in accordance with the staff report filed with this resolution.

Section 3: The Executive Director is directed to include provisions regarding the issue of infant care in the proposed Disposition and Development Agreement. The following shall be incorporated: the Developer is to design an infant care facility on site for 15 to 20 children; the City is to direct its City Child Care Coordinator to work with the State to obtain open space waivers; the Developer is to affirmatively market infant care space at a cost not to exceed .95¢ per square foot, triple net, for a period of time to be negotiated. Should the Developer fail to lease this facility, the Developer agrees to abide by the terms of the City of Sacramento's Child Care Ordinance, then in effect.


CHAIR

ATTEST:


ASSISTANT SECRETARY

1100WPP2(56)

RESOLUTION No. 88-016

FEB 9 1988