

RESOLUTION NO. 2000-021

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

MAY 2 - 2000

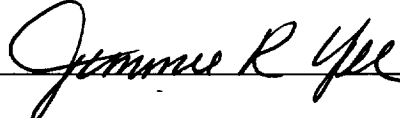
ESTABLISHING JUST COMPENSATION FOR A PARCEL LOCATED AT 3713 AND 3717 MARYSVILLE BOULEVARD (APN 251-0122-005 AND 251-0122-006) AND AUTHORIZING THE EXECUTIVE DIRECTOR TO CARRY OUT ALL NECESSARY ACTIONS RELATED TO ACQUISITION

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

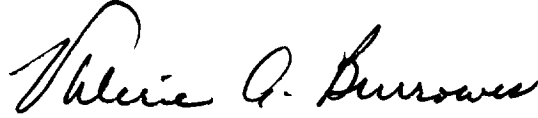
Section 1. Just compensation for the parcel to be acquired, APN 251-0122-005 and 251-0122-006, is the fair market value determined by independent appraisal.

Section 2. The Executive Director is authorized to take all actions necessary to purchase the property identified in Section 1 of this resolution for not substantially more than just compensation.

Section 3. The Executive Director is authorized to amend the Agency budget by transferring \$171,000 from the 1999 Del Paso Heights Capital Improvement Revenue (CIR) bond issue (Developers Assistance project) to the 3713 and 3717 Marysville Blvd. Acquisition Project to acquire the property and carry out related actions.


CHAIR

ATTEST:


SECRETARY

FOR CITY CLERK USE ONLY

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