

AGENDA

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

August 11, 1971

1. Approve minutes of July 28, 1971.
2. Bids for \$19,100,000. Sacramento Community Center Authority 1971 Bonds.
3. Resolution authorizing printing of bonds.
4. Resolution authorizing conveyance of right of way.
5. To present other matters relating to the Sacramento Community Center Project.
6. Resolution awarding Bonds, ratifying and approving Official Statement and ratifying and approving resolutions previously adopted.

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

AUGUST 11, 1971

11:00 A. M.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 11:00 A. M., on Wednesday, August 11, 1971, in the Council Chamber of the City Hall for the purpose of:

1. Resolution awarding Bonds, ratifying and approving Official Statement and ratifying and approving resolutions previously adopted.
2. Resolution authorizing acceptance of assignment of architects contract.
3. Resolution authorizing printing of bonds.
4. Resolution authorizing conveyance of right of way.
5. To present other matters relating to the Sacramento Community Center Project.

ISSUED this 6th day of August 1971.

WALTER CHRISTENSEN
CHAIRMAN

ATTEST:

THOMAS W. OLDHAM
CLERK

MERRILL LYNCH, PIERCE, FENNER & SMITH INC

August 11, 1971

Sacramento Community Center Authority
 Council Chambers of the City of
 Sacramento
 City Hall
 915 I Street
 Sacramento, California 95814

Gentlemen:

We offer to purchase all, but not less than all, \$19,100,000 principal amount Sacramento Community Center Authority 1971 Bonds, more particularly described in your Official Notice of Sale, which is incorporated herein and made a part hereof, at the par value thereof and accrued interest thereon to date of delivery, together with a premium of \$ NONE, said interest to be payable at the rates more particularly set forth below:

<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
1975	<u>7.00 %</u>	1984	<u>6.25 %</u>
1976	<u>7.00 %</u>	1985	<u>5.70 %</u>
1977	<u>7.00 %</u>	1986	<u>5.80 %</u>
1978	<u>7.00 %</u>	1987	<u>5.90 %</u>
1979	<u>7.00 %</u>	1988	<u>5.90 %</u>
1980	<u>7.00 %</u>	1989	<u>6.00 %</u>
1981	<u>7.00 %</u>	1990	<u>6.00 %</u>
1982	<u>7.00 %</u>	1991	<u>6.00 %</u>
1983	<u>7.00 %</u>	2006	<u>6.25 %</u>

A certified check is enclosed in the amount of \$250,000.

Our estimated net interest cost is \$ 34,407,925.00 or 6.2440 %.

Respectfully submitted,

MERRILL LYNCH, PIERCE, FENNER & SMITH INC.;
 SECURITY PACIFIC NATIONAL BANK;
 DEAN WITTER & CO. INCORPORATED &
 ASSOCIATES

By Wayne F. Bartlett
 Wayne F. Bartlett
 Regional Municipal Manager

Filed
August 11, 1971

ACCEPTED
Aug. 11, 1971

WFB:eh
 Encl.

INTEREST COST SCHEDULE

Issue \$19,100M SACRAMENTO COMMUNITY CENTER AUTHORITY Sale Date 8-11-71 Time 11:00 AM

First Maturity Year 75 Month 8
 Date of Bonds 71 8
 Time to Run 4 0

Mult 1/8 or 1/20 NE 7%
 Max spread 1 1/2%
 Good faith \$250,000

Maturity	Amount	Years	Bond Years	Accumulative Bond Years
1966				
1967				
1968				
1969				
1970				
1971				
1972				
1973				
1974				
1975	175	4	700	700
1976	200	5	1,000	1,700
1977	200	6	1,200	2,900
1978	225	7	1,575	4,475
1979	225	8	1,800	6,275
1980	250	9	2,250	8,525
1981	275	10	2,750	11,275
1982	300	11	3,300	14,575
1983	300	12	3,600	18,175
1984	325	13	4,225	22,400
1985	350	14	4,900	27,300
1986	375	15	5,625	32,925
1987	400	16	6,400	39,325
1988	425	17	7,225	46,550
1989	450	18	8,100	54,650
1990	475	19	9,025	63,675
1991	525	20	10,500	74,175
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006	13,625	35	476,875	551,050

Coupon	Accumulative Bond Years	Interest
7.00	18,175	1,272,250 ⁰⁰
6.25	4,225	264,062 ⁵⁰
5.70	4,900	279,300 ⁰⁰
5.90	5,625	326,250 ⁰⁰
5.90	13,625	803,875 ⁰⁰
6.00	27,625	1,657,500 ⁰⁰
6.25	476,875	29,804,687 ⁵⁰

Total Interest 34,407,925⁰⁰
 Less Premium - 0 -
 Net Int. Cost 34,407,925⁰⁰
 Net Int. Rate 6.24406

3,150,000⁰⁰
 325M
 350M
 375M
 825M
 1,450M
 3625M

M.L. - SEC PAC - D.W.

H

1/2

Contra 620 ~~5999~~

LA 6's @ Par 2011 - NIC 590

5999

Till Kaelen - Dieh Salladin.

Trustee - must be named
Pay agents also.

Auth must appoint the

Bank of America

NATIONAL TRUST AND SAVINGS ASSOCIATION

PROPOSAL FOR PURCHASE OF BONDS

Dated August 11, 1971

TO Honorable Governing Board of Sacramento
 Community Center Authority
 Council Chambers of the City of Sacramento
 City Hall, 915 I Street
 Sacramento, California

**PROPOSAL FOR \$19,100,000 par value bonds,
 of SACRAMENTO COMMUNITY CENTER AUTHORITY
 1971 BONDS, Sacramento County,
 California.**

Bonds Dated August 1, 1971 **Denominations** \$ 5,000

Interest payable semi-annually on February 1
 and August 1 of each year.

**IN ACCORDANCE WITH THE TERMS OF THE OFFICIAL NOTICE INVITING BIDS,
 WE BID AS FOLLOWS:**

Par Value	Interest Rate	Maturing from	to & including
\$2,825,000.00	7%	8-1-75	8-1-85
375,000.00	6.80%	8-1-86	Only
400,000.00	6.20%	8-1-87	Only
1,875,000.00	6%	8-1-88	8-1-91
13,625,000.00	6 1/4%	8-1-2006	

We will pay par and accrued interest to date of delivery, plus a premium of \$ 47.50	ESTIMATED NET INTEREST COST \$34,585,940.00 , or 6.276 %
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Acceptance not later than ²⁴ hours from the date and time fixed for receipt of bids.
 Satisfactory legal opinion approving the validity of the bonds is to be received from
 Messrs. Orrick, Herrington, Rowley & Sutcliffe attorneys, at no cost to us.
 Certified copy of the legal opinion is to be printed on each bond at no cost to us.
 Delivery of the bonds to us is to be on or prior to October 11, 1971.
 Our Cashier's check is enclosed in the amount of \$ 250,000.
 This bid is made subject to conditions Nos. 2, 3 & 4 as shown on the reverse.

Respectfully submitted,
BANK OF AMERICA N.T. & S.A.
 Blyth & Co., Inc.
 Smith, Barney & Co. Incorporated, and
 The First Boston Corporation
 Joint Managers
AND ASSOCIATES

Filed: August 11, 1971

by BANK OF AMERICA N.T. & S.A.

by _____

CONDITIONS OF BID

(Applicable only if referred to in the last paragraph of bid)

1. If the bonds are not tendered for delivery to us accompanied by said approving legal opinion within the time stated in this proposal, we shall have the right, at our option to cancel the contract of purchase. However, by mutual agreement the time for delivery may be extended.
2. The bonds are to be executed by the manual signature of at least one authorized official designated to sign the bonds.
3. In the event you are unable to award the bonds to us or deliver the bonds in accordance with the terms of our bid, our cashier's check is not to be cashed and is to be returned to Bank of America N. T. & S. A. Securities Cashiering, Bank of America World Headquarters Building, Bank of America Plaza, Tenth Floor, San Francisco, California 94120.
4. In the event the bonds are awarded and delivered to us, the check may be cashed at the time of delivery and the proceeds applied on the purchase price of the bonds.

by
 BANK OF AMERICA N. T. & S. A.
 SECURITIES CASHIERING

Bank of America

INTEREST COST SCHEDULE

Issue \$19,100M SACRAMENTO COMMUNITY CENTER AUTHORITY Sale Date 8-11-71 Time 11:00 AM

	Year	Month
First Maturity	75	8
Date of Bonds	71	8
Time to Run	4	0

Mult 1/8 or 1/20 NE 7% 10%
 Max spread 1 1/2%
 Good faith \$250,000

Maturity	Amount	Years	Bond Years	Accumulative Bond Years
1966				
1967				
1968				
1969				
1970				
1971				
1972				
1973				
1974				
1975	175	4	700	700
1976	200	5	1,000	1,700
1977	200	6	1,200	2,900
1978	225	7	1,575	4,475
1979	225	8	1,800	6,275
1980	250	9	2,250	8,525
1981	275	10	2,750	11,275
1982	300	11	3,300	14,575
1983	300	12	3,600	18,175
1984	325	13	4,225	22,400
1985	350	14	4,900	27,300
1986	375	15	5,625	32,925 <i>6.80</i>
1987	400	16	6,400	39,325 <i>6.20</i>
1988	425	17	7,225	46,550 <i>6.00</i>
1989	450	18	8,100	54,650
1990	475	19	9,025	63,675
1991	525	20	10,500	74,175
1992				
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006	13,625	35	476,875	551,050 <i>6 1/4</i>

Coupon	Accumulative Bond Years	Interest
70 ⁰⁰	27,300	1,911,000.00
68 ⁰⁰	5,625	382,500.00
62 ⁰⁰	6,400	396,800.00
60 ⁰⁰	34,850	2,091,000.00
62 ⁵⁰	476,875	29,804,687.50

Total Interest 34,585,987.50

Less Premium 47.50

Net Int. Cost. 34,585,940.00 (2)

Net Int. Rate 6.27637

BKA - BLYTH - SB - FBC



HALSEY, STUART & CO. INC.

123 SOUTH LASALLE STREET · CHICAGO, ILLINOIS 60690 · 312 / 782-3900

Board of
Sacramento Community Center Authority
Council Chambers of the City of Sacramento
City Hall
915 I Street
Sacramento, California 95814

August 11, 1971

Gentlemen:

For \$ 19,100,000 Sacramento Community Center Authority 1971 Bonds

, all as more fully described in your Official Notice of Sale, a copy of which is attached hereto and made a part of this bid, for which bonds proposals are to be received until 11:00 o'clock a.m. P.S.T. on Wednesday, August 11, 1971

we will pay

for bonds bearing interest at the following rate per annum:

1975 through 1984	7%
1985	6 $\frac{1}{4}$ %
1986 through 1991	6%
2006	6.40%

Par plus accrued interest to the date of delivery and in addition thereto a premium of \$ None

The net interest cost to the Authority under the terms of this proposal amounts to \$ 35,206,750.00, equivalent in basis to 6.38903 % per annum.

This bid is strictly subject to prompt acceptance, to delivery of the bonds to us within approximately 30 days from date of sale at the principal office of the Trustee in San Francisco, California at your expense, or at a place to be agreed upon at our expense and to our being furnished at the time of delivery with the final unqualified opinion of Messrs. Orrick, Herrington, Rowley & Sutcliffe, approving the legality of the issue, together with a certified copy of the transcript upon which their opinion is based.

We are enclosing herewith a check in the amount of \$ 250,000 as evidence of our good faith, to be held by you pending the fulfillment of our contract. Should the bonds be awarded elsewhere, or should the attorneys refuse to approve the legality of the issue, said check shall be returned to us immediately.

Respectfully submitted,
HALSEY, STUART & CO. Inc. } Joint
LEHMAN BROTHERS INCORPORATED }
~~BANKERS TRUST COMPANY~~ }
GOLDMAN, SACHS & CO. } Managers
AND ASSOCIATES

Filed August 11, 1971

BY: Bruce C. Lund

RES:ap
Encl.

Approved by City Controller

CITY CASHIER
STAMPED BY
UNTIL
NOT VALID

Council Contract No. _____

Authority 1971 Bonds
Sacramento Community Center

The Hundred Fifty Thousand and No/100
Received of National Bank, Pean Witter & Co. Incorporated, Sacramento
Merrill Lynch, Pierce, Fenner & Smith Inc. Security Pacific
Code 4094 9084 0
\$250,000.00

CITY OF SACRAMENTO
Special Deposit Receipt for
Contractors Bids

August 11, 1971

No 2296

NO. 33545

SACRAMENTO, CALIFORNIA

90-0415
1211

MERRILL LYNCH, PIERCE, FENNER & SMITH INC

CHECK NO. *33545*

PAY TO THE ORDER OF

DATE *August 10 1971*

PAY EXACTLY	
DOLLARS	CENTS
<i>250000</i>	<i>00</i>

DOLLARS

MERRILL LYNCH, PIERCE, FENNER & SMITH INC

WELLS FARGO BANK

Sacramento Main Office, 500 Capitol Mall
Sacramento, California

BY *[Signature]*

BY *[Signature]*

033545 1211 0415

MERRILL LYNCH, PIERCE, FENNER & SMITH INC

10 CALIFORNIA STREET
SAN FRANCISCO, CALIF. 94104

BID DEPOSIT
Certified
(Bond) (Check) For \$ *250,000.00*

Returned *19*

Receipt No. *2296* BY *[Signature]*

SACRAMENTO COMMUNITY CENTER AUTHORITY
COUNCIL CHAMBERS OF THE CITY OF SACRAMENTO
CITY HALL
915 I STREET
SACRAMENTO, CALIFORNIA 95814

SACRAMENTO COMMUNITY CENTER AUTHORITY 1971 BONDS.

Mon

SACRAMENTO COMMUNITY CENTER AUTHORITY

RESOLUTION NO. 14-71

RESOLUTION OF THE GOVERNING BOARD OF SACRAMENTO COMMUNITY CENTER AUTHORITY SELLING \$19,100,000 PRINCIPAL AMOUNT OF SACRAMENTO COMMUNITY CENTER AUTHORITY 1971 BONDS, RATIFYING AND APPROVING OFFICIAL STATEMENT AND RATIFYING AND APPROVING RESOLUTIONS PREVIOUSLY ADOPTED.

WHEREAS, the Governing Board of the Sacramento Community Center Authority, by its Resolution No. 10-71, adopted July 28, 1971, duly authorized the issuance of \$19,100,000 principal amount of bonds designated as its "Sacramento Community Center Authority 1971 Bonds" (hereinafter called the "Bonds"), all dated August 1, 1971, and by Resolution No. 11-71, adopted July 28, 1971, duly authorized the sale of the Bonds at public sale; and

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said Resolution No. 11-71, and the following bids for the Bonds were and are the only bids received by the Authority:

Name of Bidder

Net Interest
Cost to Authority

(Merrill Lynch, Pierce, Fenner & Smith Inc.;
Security Pacific National Bank;
Dean Witter & Co. Inc. & Associates) \$34,407,925.⁰⁰

(Bank of America N.T. & S.A.
Blyth & Co., Inc.
Smith, Barney & Co., Inc. &
The First Boston Corporation
Joint Mgrs. & Associates) \$34,585,940.⁰⁰

(Halsey, Stuart & Co. Inc.
Lehman Brothers Inc.
Goldman, Sachs & Co. &
Associates) \$35,206,750.⁰⁰

and

WHEREAS, the bid of Merrill Lynch, Pierce, Fenner & Smith inc., Security Pacific National Bank; Dean Witter & Co., Inc. & Associates is the highest bid for the Bonds, considering the interest rate specified and the premium offered;

NOW, THEREFORE, BE IT RESOLVED by the Sacramento Community Center Authority, as follows:

1. Said bid of Merrill Lynch, Pierce, Fenner & Smith inc.; Security Pacific National Bank; Dean Witter & Co., Inc. & Associates for \$19,100,000 par value of the Bonds is hereby accepted, and the Secretary of the Authority is hereby authorized and directed to deliver the Bonds to said purchaser thereof upon payment to the Treasurer of the Authority of the purchase price, namely, said par value thereof and a premium of \$-0-, together with accrued interest at the following rate or rates:

<u>Par Value</u>	<u>Interest Rate</u>	<u>Maturing from</u>	<u>to and including</u>
\$ 2,150,000. ⁰⁰	7%	8-1-75	8-1-83
325,000. ⁰⁰	6.25	8-1-84	only
350,000. ⁰⁰	5.70	8-1-85	only
375,000. ⁰⁰	5.80	8-1-86	only
825,000. ⁰⁰	5.90	8-1-87	8-1-88
1,450,000. ⁰⁰	6.00	8-1-89	8-1-91
13,625,000. ⁰⁰	6.25	8-1-92	8-1-2006

The Bonds shall bear interest at said rate or rates, payable semiannually on February 1 and August 1 in each year and the Bonds and coupons shall show on their face that the same bear interest at the rate aforesaid.

2. All bids except the bid of *Merrill Lynch, Pierce, Fenner & Smith Inc; Security Pacific National Bank; Dean Witter & Co. Inc & Associates* are hereby rejected, and the Secretary is hereby directed to return to the unsuccessful bidders their several checks accompanying their respective bids.

3. A final form of official statement of the Authority relating to said Bonds having been submitted by Blyth & Co., Inc., financial consultant to the Authority, the Authority hereby approves said official statement in the form submitted and directs the Secretary to file said form of official statement with the minutes of this meeting. Said financial consultant has heretofore mailed such official statement to prospective bidders for said Bonds. Such mailing is hereby ratified, confirmed and approved.

4. For the purpose of confirming the financing of the proposed community center, all resolutions adopted at the meeting of this Authority held on July 28, 1971, specifically, Resolution Nos. 10-71, 11-71, 12-71 and 13-71

are hereby ratified, confirmed and approved.

PASSED AND ADOPTED this 11th day of August, 1971,
by the following vote:

AYES: Members

NOES:

ABSENT:

[SEAL]

Chairman of the Governing Board
of the Sacramento Community Center
Authority

Attest:

Secretary of the Sacramento
Community Center Authority

SACRAMENTO COMMUNITY CENTER AUTHORITY

RESOLUTION NO. 14-71

RESOLUTION OF THE GOVERNING BOARD OF SACRAMENTO COMMUNITY CENTER AUTHORITY SELLING \$19,100,000 PRINCIPAL AMOUNT OF SACRAMENTO COMMUNITY CENTER AUTHORITY 1971 BONDS, RATIFYING AND APPROVING OFFICIAL STATEMENT AND RATIFYING AND APPROVING RESOLUTIONS PREVIOUSLY ADOPTED.

WHEREAS, the Governing Board of the Sacramento Community Center Authority, by its Resolution No. 10-71, adopted July 28, 1971, duly authorized the issuance of \$19,100,000 principal amount of bonds designated as its "Sacramento Community Center Authority 1971 Bonds" (hereinafter called the "Bonds"), all dated August 1, 1971, and by Resolution No. 11-71, adopted July 28, 1971, duly authorized the sale of the Bonds at public sale; and

WHEREAS, notice of the sale of the Bonds has been duly given in the manner prescribed by said Resolution No. 11-71, and the following bids for the Bonds were and are the only bids received by the Authority:

<u>Name of Bidder</u>	<u>Net Interest Cost to Authority</u>
Merrill Lynch, Pierce, Fenner & Smith Inc. Security Pacific National Bank Dean Witter & Co. Inc. & Associates	\$34,407,925.00
Bank of America N.T. & S.A. Blyth & Co., Inc. Smith, Barney & Co., Inc. & The First Boston Corporation Joint Mgrs. & Associates	\$34,585,940.00
Halsey, Stuart & Co. Inc. Lehman Brothers Inc. Goldman, Sachs & Co. & Associates	\$35,206,750.00

and

WHEREAS, the bid of Merrill Lynch, Pierce, Fenner & Smith Inc.; Security Pacific National Bank; Dean Witter & Co., Inc. & Associates

is the highest bid for the Bonds, considering the interest rate specified and the premium offered;

NOW, THEREFORE, BE IT RESOLVED by the Sacramento Community Center Authority, as follows:

1. Said bid of Merrill Lynch, Pierce, Fenner & Smith Inc.; Security Pacific National Bank; Dean Witter & Co., Inc. & Associates

for \$19,100,000 par value of the Bonds is hereby accepted, and the Secretary of the Authority is hereby authorized and directed to deliver the Bonds to said purchaser thereof upon payment to the Treasurer of the Authority of the purchase price, namely, said par value thereof and a premium of \$ -0-, together with accrued interest at the following rate or rates:

<u>Par Value</u>	<u>Interest Rate</u>	<u>Maturing from</u>	<u>to and including</u>
\$ 2,150,000.00	7.00%	8-1-75	8-1-83
325,000.00	6.25%	8-1-84	only
350,000.00	5.70%	8-1-85	only
375,000.00	5.80%	8-1-86	only
825,000.00	5.90	8-1-87	8-1-88
1,450,000.00	6.00%	8-1-89	8-1-91
13,625,000.00	6.25%	8-1-92	8-1-2006

The Bonds shall bear interest at said rate or rates, payable semiannually on February 1 and August 1 in each year and the Bonds and coupons shall show on their face that the same bear interest at the rate aforesaid.

2. All bids except the bid of Merrill Lynch, Pierce, Fenner & Smith Inc.; Security Pacific National Bank; Dean Witter & Co. Inc. & Associates

are hereby rejected, and the Secretary is hereby directed to return to the unsuccessful bidders their several checks accompanying their respective bids.

3. A final form of official statement of the Authority relating to said Bonds having been submitted by Blyth & Co., Inc., financial consultant to the Authority, the Authority hereby approves said official statement in the form submitted and directs the Secretary to file said form of official statement with the minutes of this meeting. Said financial consultant has heretofore mailed such official statement to prospective bidders for said Bonds. Such mailing is hereby ratified, confirmed and approved.

4. For the purpose of confirming the financing of the proposed community center, all resolutions adopted at the meeting of this Authority held on July 28, 1971, specifically, Resolution Nos. 10-71, 11-71, 12-71 and 13-71

are hereby ratified, confirmed and approved.

PASSED AND ADOPTED this 11th day of August, 1971,
by the following vote:

AYES: Members

NOES:

ABSENT:

[SEAL]

Chairman of the Governing Board
of the Sacramento Community Center
Authority

Attest:

Secretary of the Sacramento
Community Center Authority

SECRETARY'S CERTIFICATE

I, THOMAS W. OLDHAM, Secretary of the Sacramento Community Center Authority (the "Authority"), hereby certify as follows:

The foregoing is a full, true and correct copy of a resolution duly adopted at a special meeting of the members of the Authority duly and regularly held at the regular meeting place thereof on August 11, 1971, of which meeting all of the members of the Authority had due notice and at which a majority thereof were present:

At said meeting said resolution was adopted by the following vote:

AYES: Members

NOES:

ABSENT:

I have carefully compared the same with the original minutes of said meeting on file and of record in my office; and the foregoing is a full, true and correct copy of the original resolution adopted at said meeting and entered in said minutes;

Said resolution has not been amended, modified or rescinded since the date of its adoption, and the same is now in full force and effect.

Dated: August 11, 1971.

[SEAL]

Secretary of the Sacramento
Community Center Authority

GEORGE HERRINGTON
ERIC SUTCLIFFE
NATHAN D. ROWLEY
WILLIAM H. ORRICK, JR.
ORVILLE A. ROHLF
WALTER G. OLSON
WILLIAM D. MCKEE
EDWARD E. MITCHELL
SIDNEY E. ROBERTS
JAMES H. BENNEY
C. RICHARD WALKER
JAMES F. CRAFTS, JR.

ANDREW DOWNEY ORRICK
JAMES K. HAYNES
RICHARD C. SALLADIN
RICHARD J. LUCAS
CARLO S. FOWLER
DONALD A. SLICHTER
PAUL A. WEBBER
JAMES R. MADISON
DILLMAN C. KINSELL, JR.
WILLIAM L. HOISINGTON
THOMAS R. SHEARER, JR.
CAMERON W. WOLFE, JR.

ORRICK, HERRINGTON, ROWLEY & SUTCLIFFE

COUNSELORS AND ATTORNEYS AT LAW

405 MONTGOMERY STREET

SAN FRANCISCO, CALIFORNIA 94104

TELEPHONE (415) 382-1120

W. H. ORRICK
OF COUNSEL

CABLE "ORRICK"

August 9, 1971

James P. Jackson, Esq.
City Attorney
City of Sacramento
Department of Law
812 Tenth Street, Suite 201
Sacramento, CA 95814

Re: Sacramento Community Center Authority
1971 Bonds

Dear Jim:

Enclosed are counterparts of the following resolutions:

1. Resolution of the Governing Board of Sacramento Community Center Authority Selling \$19,100,000 Principal Amount of Sacramento Community Center Authority 1971 Bonds, Ratifying and Approving Official Statement and Ratifying and Approving Resolutions Previously Adopted.
2. ~~Resolution of the Governing Board of Sacramento Community Center Authority Approving and Authorizing Execution of Acceptance of Assignment of Architect's Contract.~~
3. Resolution of the City Council of the City of Sacramento Calling for Bids on Community Center Sublease.

Please return ~~two~~ certified copies of the enclosed to me upon adoption.

Very truly yours,

Richard C. Salladin

RCS:bt
Encls.