

RESOLUTION NO. 2005-497

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUN 28 2005

RESOLUTION AUTHORIZING THE CITY MANAGER AND CITY CLERK TO SIGN AND EXECUTE AN AMENDMENT TO EXTEND THE CURRENT AGREEMENT FOR REVENUE AUDIT AND REVENUE RECOVERY CONSULTANT SERVICES TO MBIA MUNISERVICES COMPANY

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

1. The City Manager and City Clerk are hereby authorized to sign and execute an amendment to the current agreement with MBIA Muniservices Company (MMC) to extend for one year, through July 31, 2006. The agreement for audit and recovery services is to be paid on a contingency basis on a percent of new revenues recovered by the City due to MMC's audit and recovery services, plus an annual fixed fee amount not to exceed \$50,000.

HEATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

OR CITY CLERK USE ONLY

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