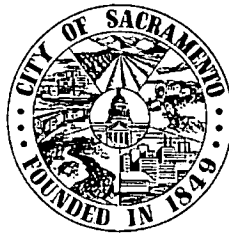


APPROVED
BY THE CITY COUNCIL

JUN 29 1999

OFFICE OF THE
CITY CLERK



1.10

CITY OF SACRAMENTO
CALIFORNIA

DEPARTMENT OF
PUBLIC WORKS

TECHNICAL SERVICES DIVISION

DEVELOPMENT SERVICES &
SPECIAL DISTRICTS
1231 I STREET
ROOM 300
SACRAMENTO, CA
95814-2988

June 14, 1999

916-264-7474
FAX 916-264-7480

A699-107
CC99-361

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: STADIUM BOULEVARD - REIMBURSEMENT/CREDIT AGREEMENT

LOCATION AND COUNCIL DISTRICT:

Stadium Boulevard between Interstate 5 and El Centro Road in the North Natomas Community Plan area, Council District 1.

RECOMMENDATION:

This report recommends that Council approve the attached reimbursement agreement between the City of Sacramento and Gateway West LLC related to the construction of Stadium Boulevard between Interstate 5 and El Centro Road (see attached map - Exhibit A).

CONTACT PERSON: Edward Williams, Associate Engineer, 264-5440

FOR COUNCIL MEETING OF: June 29, 1999

SUMMARY:

Certain landowners in North Natomas, south of Del Paso Road and west of Interstate 5, have begun development of single-family homes. To enable this development to occur, it was necessary to construct the portion of Stadium Boulevard between Interstate 5 and El Centro Road. Gateway West LLC (Landowner) has funded and constructed this segment of the roadway. Upon review of cost documents and budget, the Landowner will be eligible for reimbursement through the Public Facilities Fee and Major Street Construction Tax (MSCT).

City Council
Stadium Boulevard - Reimbursement Agreement
June 14, 1999

COMMITTEE/COMMISSION ACTION:

None.

BACKGROUND INFORMATION:

Gateway West LLC (Landowner) has funded and constructed the segment of Stadium Boulevard between Interstate 5 and El Centro Road. Upon review of cost documents and budget, the landowner will be eligible for reimbursement through Public Facilities Fee and Major Street Construction Tax (MSCT). Reimbursement may be paid to the landowner over time as funds become available, or by the use of credits which are applied to the landowners Public Facilities Fee. The agreement is similar to the reimbursement agreement for the Truxel extension whereby property owners north of Del Paso Road and east of I-5 funded the construction of a portion of Truxel Road. Reimbursement was by payment over time or by the use of credits.

FINANCIAL CONSIDERATIONS:

There will be no impact to the General Fund as a result of this project. The sole source of funding for Stadium Boulevard between Interstate 5 and El Centro Road was Gateway West LLC. The sole source of reimbursement to the landowner will be the North Natomas Public Facilities Fee and MSCT.

The Landowner will reimburse to the City the sum of \$1,500 for the services of the City Attorney in preparing the agreement.

ENVIRONMENTAL CONSIDERATIONS:

The North Natomas EIR was approved by City Council on May 3, 1994. The City Council's action in approving this agreement is solely for the purpose of providing funding and reimbursement mechanisms for Stadium Boulevard and is itself therefore not a project for the purpose of the California Environmental Quality Act.

POLICY CONSIDERATIONS:

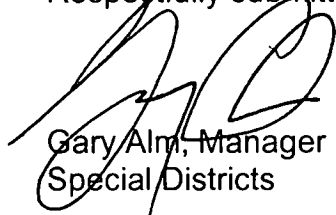
None.

City Council
Stadium Boulevard - Reimbursement Agreement
June 14, 1999

ESBD CONSIDERATIONS:

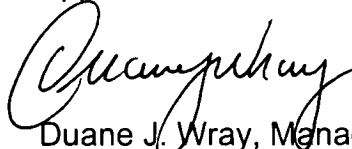
None. No goods or services are being purchased.

Respectfully submitted,



Gary Alm, Manager
Special Districts

Approved:



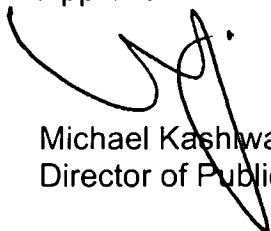
Duane J. Wray, Manager
Technical Services Division

Recommendation Approved:



ROBERT P. THOMAS
City Manager

Approved:

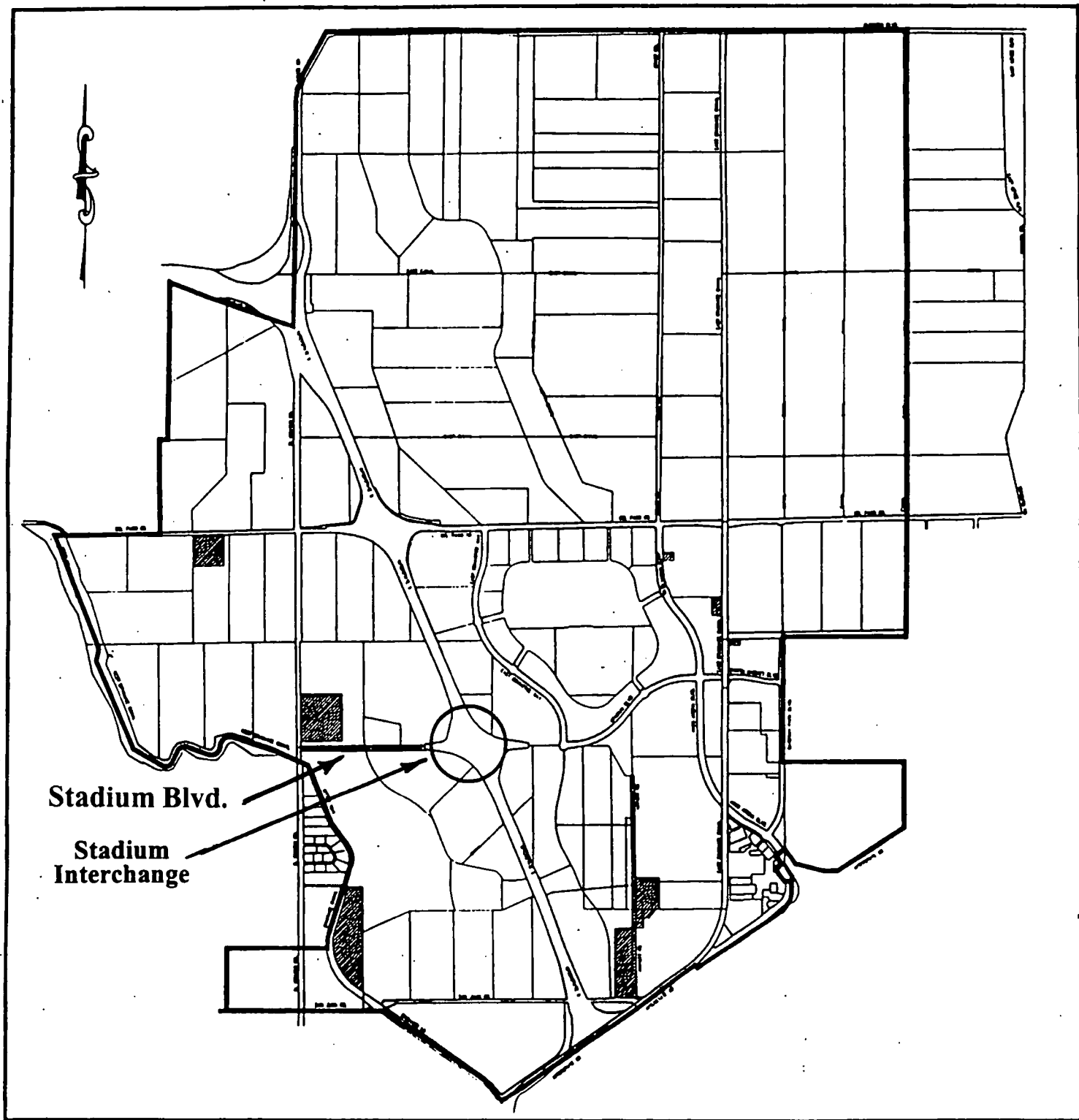


Michael Kashwagi
Director of Public Works

EW:jd

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Stadium Boulevard



SCALE 1/4" = 100'

APPROVED
BY THE CITY COUNCIL

JUN 29 1999

OFFICE OF THE
CITY CLERK

RESOLUTION NO. 99-361

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

**RESOLUTION AUTHORIZING THE EXECUTION
OF A REIMBURSEMENT / CREDIT AGREEMENT FOR
FUNDING AND CONSTRUCTING STADIUM BOULEVARD WEST OF I-5**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

The City Manager and City Clerk are hereby authorized and directed to execute on behalf of the City, the attached Reimbursement/Credit agreement with Landowner for constructing Stadium Boulevard west of Interstate 5.

MAYOR

ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO: _____

DATE ADOPTED: _____