

RESOLUTION NO. 83-006

ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD
OF THE
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM

April 18, 1983

A RESOLUTION AUTHORIZING W. J. SMITH, REAL ESTATE
ADVISOR, TO MAKE FORMAL PURCHASE OFFER ON REAL
PROPERTY KNOWN AS "LARCHMONT SQUARE OFFICE"

WHEREAS, W. J. Smith presented to the Board a formal
written proposal for purchase of the property
known as "Larchmont Square Office"; and

WHEREAS, W. J. Smith has recommended to the Board that
it purchase the said real property;

NOW, THEREFORE, BE IT RESOLVED BY THE ADMINISTRATION,
INVESTMENT AND FISCAL MANAGEMENT BOARD OF THE SACRAMENTO
CITY EMPLOYEES' RETIREMENT SYSTEM THAT:

1. W. J. Smith is authorized to make an offer
to purchase the real property known as
Larchmont Square Office, as described in
his proposal to the Board; and
2. The terms of said offer shall be as set
forth in the proposal to the Board, plus
such other terms and conditions as may be
required by the system's legal counsel;
and
3. That Ralph D'Agostini, shall have authority
to execute any and all documents required to
effectuate the purchase transaction.


BOARD CHAIRMAN

ATTEST:


SECRETARY TO THE BOARD

APPROVED AS TO FORM:


DEPUTY CITY ATTORNEY