

RESOLUTION NO. 2003-358

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF JUN 10 2003

**RESOLUTION OF INTENTION TO LEVY AND COLLECT
ASSESSMENTS WITHIN THE STOCKTON BOULEVARD PROPERTY OWNERS
BUSINESS IMPROVEMENT DISTRICT FY 2003/04**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. City Council intends to levy and collect assessments during FY 2003/04 within the Stockton Boulevard Property Owners Business Improvement District. The area of land to be assessed is located in the City of Sacramento, Sacramento County, California.
2. The Stockton Boulevard Property Owners Business Improvement District provides for security and maintenance services with the intent of continuing to create a positive atmosphere in the Stockton Boulevard area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
3. In accordance with this Council's resolution directing the filing of an annual report, the Stockton Boulevard Property Owners Business Improvement District Advisory Board has filed with the City Clerk the report required by the Property and Business Improvement District Area Law of 1994. All interested persons are referred to that report for a full and detailed description of the services and the boundaries of the assessment district. The assessment rates will be adjusted by 1.7% (percent) for inflation as provided for under the Property and Business Improvement District Law. Assessment rates for parcels along Stockton Boulevard are detailed below:

2002/03 ASSESSMENT RATES

Front Footage	\$3.81
Square Footage	\$0.0112

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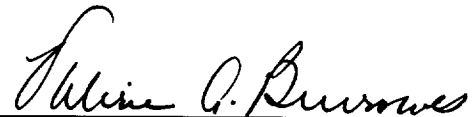
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4. City Council will conduct a public hearing on Thursday July 17, 2003, on the question of the levy of the proposed annual assessments. The hearings will be held at 2:00 p.m., in the meeting place of City Council located in City Hall, 730 "I" Street, First Floor, Sacramento, California.
5. The City Clerk is authorized and directed to give the notice of hearing as required by the Property and Business Improvement District Area Law of 1994.


MAYOR

ATTEST:


CITY CLERK

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