

RESOLUTION NO. 2003-230

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON THE DATE OF APR 29 2003

**A RESOLUTION AWARDED ECONOMIC
DEVELOPMENT TREATMENT CAPACITY BANK,
HOUSING CONNECTION FEE CREDITS BY
SACRAMENTO REGIONAL COUNTY SANITATION
DISTRICT (SRCSD) FOR FULCRUM CAPITAL.**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO THAT:

WHEREAS, on March 20, 2001, City Council authorized the City Manager to sign a Memorandum Of Understanding (MOU) to initiate City participation in the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank (CC2001-177);

WHEREAS, eighty five percent (85%), or 6,775 of the total 7,971 ESD's (Equivalent Single-family Dwelling units) made available to the City of Sacramento under the MOU are allocated for economic development projects, the award of which must be approved by City Council resolution;

WHEREAS, Fulcrum Capital located at 1530 "J" Street, in Sacramento meets City economic development objectives by being a mixed-use and infill development as well as being located in the Merged Downtown Redevelopment Project Area;

NOW THEREFORE, be it resolved by the City Council of the City of Sacramento, as follows:

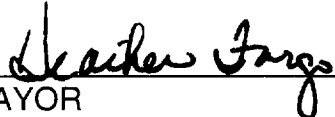
1. City Council hereby awards a maximum of 1.05 ESD credits from the Sacramento Regional County Sanitation District Economic Development Treatment Capacity Bank to Fulcrum Capital located at 1530 "J" Street, on a parcel in Sacramento (APN: 006-0121-008,09,010).
2. Any and all credits awarded herein to each individual recipient shall expire if said individual recipient has not paid its requisite sewer impact fee to SRCSD within one-year from the date of approval of this resolution.
3. Any and all credits awarded herein to each individual recipient will expire if said individual recipient has not been issued a building permit for its

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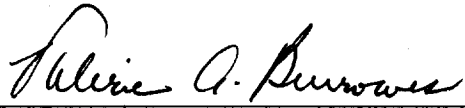
RESOLUTION NO.: 2003-230
DATE ADOPTED: APR 29 2003

respective above referenced development project within one year after the City Council has awarded use of the aforementioned sewer credits.

4. Award herein of 1.05 sewer credits will leave a total of 6376.12 sewer credits for future award by the City to support economic development projects.


MAYOR

ATTEST:


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